

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2017
for
Donal Hayes & Sons (Building and Civil
Engineering) Limited

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for the Year Ended 31 March 2017

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Donal Hayes & Sons (Building and Civil
Engineering) Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: D Hayes

SECRETARY: Mrs G Hayes

REGISTERED OFFICE: Killay Croft
339 Gower Road
Swansea
West Glamorgan
SA2 7AE

REGISTERED NUMBER: 02823706

ACCOUNTANTS: Jeannette McLellan Ltd
Broga Fach
Llanmadoc
Swansea
West Glamorgan
SA3 1DB

Report of the Director
for the Year Ended 31 March 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of construction.

DIRECTOR

D Hayes held office during the whole of the period from 1 April 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Hayes - Director

1 November 2017

Donal Hayes & Sons (Building and Civil
Engineering) Limited (Registered number: 02823706)

Income Statement
for the Year Ended 31 March 2017

	Notes	31.3.17 £	31.3.16 £
TURNOVER		6,000,291	4,301,257
Cost of sales		<u>5,224,991</u>	<u>3,661,142</u>
GROSS PROFIT		775,300	640,115
Administrative expenses		<u>169,271</u>	<u>143,919</u>
OPERATING PROFIT		606,029	496,196
Interest receivable and similar income		<u>3</u>	<u>4</u>
PROFIT BEFORE TAXATION		606,032	496,200
Tax on profit		<u>121,356</u>	<u>99,240</u>
PROFIT FOR THE FINANCIAL YEAR		<u>484,676</u>	<u>396,960</u>

The notes form part of these financial statements

Donal Hayes & Sons (Building and Civil
Engineering) Limited (Registered number: 02823706)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Stocks		868,750	495,232
Debtors	4	471,905	633,480
		<u>1,340,655</u>	<u>1,128,712</u>
CREDITORS			
Amounts falling due within one year	5	<u>858,181</u>	<u>630,914</u>
NET CURRENT ASSETS		<u>482,474</u>	<u>497,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>482,474</u>	<u>497,798</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Capital redemption reserve		100,000	100,000
Retained earnings		<u>382,374</u>	<u>397,698</u>
SHAREHOLDERS' FUNDS		<u>482,474</u>	<u>497,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 November 2017 and were signed by:

D Hayes - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Donal Hayes & Sons (Building and Civil Engineering) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Work in progress

Work in progress is valued at the lower of cost and net realisable value

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	160,467	245,712
Other debtors	311,438	387,768
	<u>471,905</u>	<u>633,480</u>

Details of related party debtor balances are disclosed in Note 6 to the accounts

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	225,897	163,651
Trade creditors	315,629	214,311
Taxation and social security	230,042	129,140
Other creditors	86,613	123,812
	<u>858,181</u>	<u>630,914</u>

Details of related party creditor balances are disclosed in Note 6 to the accounts

6. RELATED PARTY DISCLOSURES

The company undertook the following transactions with companies that are owned and controlled by Mr Donal Hayes. The transactions occurred with these related parties in the normal course of business.

	Sales/charges to/from group company	Amounts owed from/to group company	Dividend paid to group company
2016			
Donal Hayes Holdings Limited	£(250,000)	£293,925	£500,000
Donal Hayes Construction Limited	£(300,000)	£(28,006)	
2015			
Donal Hayes Holdings Limited	£(200,000)	£526,734	
Donal Hayes Construction Limited	£2(50,000)	£(13,073)	

7. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Donal Hayes Holdings Limited. The ultimate controlling party is Mr Donal Hayes by virtue of his 99% holding of the share capital of Donal Hayes Holdings Limited. Mr Donal Hayes is the director of both Donal Hayes Holdings Limited and Donal Hayes & Sons (Building & Civil Engineering) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.