

2822884

CITY AND GUILDS INTERNATIONAL LIMITED

DIRECTORS' REPORT AND ACCOUNTS

30 SEPTEMBER 1995



**CITY AND GUILDS INTERNATIONAL LIMITED**  
(Registered number 2822884)

**REPORT OF THE DIRECTORS**

The directors present their report and financial statements for the year ended 30 September 1995.

**REVIEW OF ACTIVITIES**

The Company has not yet commenced trading and accordingly it has not carried out any activities during the period and has not incurred any liabilities.

**DIRECTORS AND THEIR INTERESTS**

The directors who served during the period are as follows:

	Appointment	Resignation
N A D Carey (Chairman)	20 September 1993	
E G Joinson	20 September 1993	31 October 1995
C McC Jones	31 October 1995	
C M Gregory	27 March 1996	

The directors who held office at the end of the financial year have no beneficial interest in the shares of the Company.

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue in business.

## **CITY AND GUILDS INTERNATIONAL LIMITED**

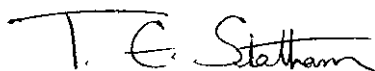
### **DIRECTORS' RESPONSIBILITIES (Continued)**

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company enabling them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **DORMANT COMPANY RESOLUTION**

The Company has passed a written resolution, dated 23 March 1995, that, having been dormant since its formation, it resolved to make itself exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts and from the obligation to appoint auditors.

By Order of the Board



T E Statham  
Secretary

1 Giltspur Street  
London  
EC1A 9DD

31 May 1996

# CITY AND GUILDS INTERNATIONAL LIMITED

## BALANCE SHEET - 30 SEPTEMBER 1995

	1995 £000	1994 £000
FIXED ASSETS	Nil	Nil
CURRENT ASSETS	Nil	Nil
CREDITORS: Amounts falling due within and after one year	Nil	Nil
	—	—
TOTAL ASSETS LESS LIABILITIES	Nil	Nil
	==	==
CAPITAL RESERVES		
Called up share capital	Nil	Nil
Profit and Loss Account	Nil	Nil
	—	—
Equity Shareholder's Funds	Nil	Nil
	==	==

Approved by the Board on 31 May 1996

The company was dormant throughout the financial year

N A D Carey  Chairman

## NOTES TO THE ACCOUNTS - 30 SEPTEMBER 1995

- 1 The Company has an authorised share capital of 100 ordinary shares of £1 each. On incorporation 1 ordinary share of £1 was issued at par. No shares have been subsequently issued.
- 2 The directors received no emoluments in respect of their services to the Company. The Company has no employees.
- 3 The Company has not traded during the year ended 30 September 1995 and accordingly has not incurred any liabilities.
- 4 The Company incurred no recognised gains or losses during the year (1994: £Nil).
- 5 The movement in shareholders' funds during the period is as detailed in note 1 above.
- 6 The Company's parent is the City and Guilds of London Institute, an organisation formed under Royal Charter which is a charity registered in England and which operates worldwide. The principal address of the City and Guilds of London Institute is 1 Giltspur Street, London, EC1A 9DD. Group accounts have been prepared as at 30 September 1995 and may be obtained from the above address.