

# **TRIODOS INVESTMENTS LIMITED**

**Company Registration Number:  
02822816 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2020**

**Period of accounts**

**Start date: 01 January 2020**

**End date: 31 December 2020**

# **TRIODOS INVESTMENTS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2020**

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# TRIODOS INVESTMENTS LIMITED

## Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Investments:	3	242,547	239,942
<b>Total fixed assets:</b>		<u>242,547</u>	<u>239,942</u>
<b>Current assets</b>			
Debtors:			3,733
Cash at bank and in hand:		6,693	9,733
<b>Total current assets:</b>		<u>6,693</u>	<u>13,466</u>
Creditors: amounts falling due within one year:	4	0	(3,455)
<b>Net current assets (liabilities):</b>		<u>6,693</u>	<u>10,011</u>
Total assets less current liabilities:		249,240	249,953
<b>Total net assets (liabilities):</b>		<u>249,240</u>	<u>249,953</u>
<b>Capital and reserves</b>			
Called up share capital:		1,000	1,000
Profit and loss account:		248,240	248,953
<b>Shareholders funds:</b>		<u>249,240</u>	<u>249,953</u>

The notes form part of these financial statements

# TRIODOS INVESTMENTS LIMITED

## Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 13 August 2021  
and signed on behalf of the board by:**

Name: Bevis Watts  
Status: Director

The notes form part of these financial statements

# TRIODOS INVESTMENTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Other accounting policies

**Basis of preparation** The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. **Consolidation** The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group. **Investments** Investments that are publicly traded are measured at fair value with changes in fair value being recognised in profit or loss. Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. **Impairment of fixed assets** A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. **Financial instruments** A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

# TRIODOS INVESTMENTS LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

# TRIODOS INVESTMENTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 3. Fixed investments

Investments Cost: At 1 January 2020 made up of Shares in group undertakings (£703,845) and other investments other than loans (£50,247) which has been revalued (£2,065) to total £52,852 as at 31 December 2020. Impairment: At 1 January 2020 made up of Shares in group undertakings (£514,150), totalling £514,150 as at 31 December 2020. Carrying amount: At 1 January 2020 made up of Shares in group undertakings (£189,695) and other investments other than loans (£52,852) compared to the restated amounts from 31 December 2019 (£50,247). The company owns 100% of the ordinary share capital of Sun Roof Limited, a company incorporated in England and Wales, that produces electricity from photovoltaic systems. The company has provided a bank guarantee limited to £385,000 over all of its assets and undertakings present and future with regards to Sun Roof Limited bank liabilities with Triodos Bank. The carrying value of this investment has been reduced to the NPV of future cashflows. The market value of publicly traded investments owned by the company as at 31 December 2020 were £52,852 (2019: £50,247).

# **TRIODOS INVESTMENTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **4. Creditors: amounts falling due within one year note**

Creditors: amounts falling due within one year at 31 December 2020 were £0 compared to 31 December 2019 at £3,455.



# TRIODOS INVESTMENTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 5. Related party transactions

Name of the related party:	Triodos Bank N.V.
Relationship:	Shared key management
Description of the Transaction:	Triodos Bank N.V. is Triodos Bank UK Limited's parent company and ultimate controlling party. At 31 December 2019 the company held depository receipts in Triodos Bank N.V. with a value of £36,597.
	£
Balance at 01 January 2020	34,292
Balance at 31 December 2020	<b>36,957</b>

The company's directors are employees of Triodos Bank UK Limited, including Bevis Watts, who is the CEO of Triodos Bank UK Limited. As at 31 December 2020 the company's cash of £6,693 is held on accounts with Triodos Bank UK Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.