

COMPANY REGISTRATION NUMBER: 2822816

Triodos Investments Limited
Filleted Unaudited Financial Statements
31 December 2017

Triodos Investments Limited

Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	217,091	732,156
Current assets			
Debtors	5	2,643	6
Cash at bank and in hand		249	631
		2,892	637
Creditors: amounts falling due within one year	6	1,440	636,328
Net current assets/(liabilities)		1,452	(635,691)
Total assets less current liabilities		218,543	96,465
Net assets		218,543	96,465
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		217,543	95,465
Shareholder funds		218,543	96,465

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Triodos Investments Limited

Statement of Financial Position *(continued)*

31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 21 September 2018 , and are signed on behalf of the board by:

Dr B Watts

Director

Company registration number: 2822816

Triodos Investments Limited

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Triodos Bank NV, Deanery Road, Bristol, BS1 5AS.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Investments

	Shares in group undertakings £	Other investments other than loans £	Total £
Cost			
At 1 January 2017	703,845	28,311	732,156
Revaluations	—	(915)	(915)
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At 31 December 2017	703,845	27,396	731,241
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Impairment			
At 1 January 2017	—	—	—
Impairment losses	514,150	—	514,150
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At 31 December 2017	514,150	—	514,150
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Carrying amount			
At 31 December 2017	189,695	27,396	217,091
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At 31 December 2016	703,845	28,311	732,156
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The company has a 100% holding of the ordinary share capital of its subsidiary, Triodos Nominees Limited, a company incorporated in England and Wales, which remains dormant.

The company owns 100% of the ordinary share capital of Sun Roof Limited, a company incorporated in England and Wales, that produces electricity from photovoltaic systems. The company has provided a bank guarantee limited to £385,000 over all of its assets and undertakings present and future with regards to Sun Roof Limited bank liabilities with Triodos Bank. The carrying value of this investment has been reduced to the NPV of future cashflows.

The market value of the listed investments, as valued by the directors, at 31 December 2017 was £52,924 (2016: £50,680).

5. Debtors

	2017 £	2016 £
Other debtors	2,643	6
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6. Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	—	635,000
Other creditors	1,440	1,328
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	1,440	636,328
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7. Related party transactions

No transactions with group companies are disclosed as these are included in the group accounts of Triodos Bank NV. Copies of the financial statements of Triodos Bank NV are obtainable from the registered office.

8. Controlling party

The company is a wholly owned subsidiary of Triodos Ventures BV, a company incorporated in The Netherlands and controlled by Triodos Bank NV.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.