

Registered Number 02822535

MASTERPLUS LIMITED

Abbreviated Accounts

31 December 2009

MASTERPLUS LIMITED

Registered Number 02822535

Balance Sheet as at 31 December 2009

	Notes	2009	2008
		£	£
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>2,887,774</u>	<u>3,009,147</u>
Total fixed assets		2,887,774	3,009,147
Current assets			
Stocks		0	0
Debtors		13,120	31,451
Investments		0	0
Cash at bank and in hand		99,497	36,032
Total current assets		<u>112,617</u>	<u>67,483</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
Creditors: amounts falling due within one year		(177,948)	(170,351)
Net current assets		(65,331)	(102,868)
Total assets less current liabilities		<u>2,822,443</u>	<u>2,906,279</u>
Creditors: amounts falling due after one year		(3,241,691)	(3,433,867)
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		(419,248)	(527,588)
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		<u>(420,248)</u>	<u>(528,588)</u>
Shareholders funds		<u>(419,248)</u>	<u>(527,588)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2010

And signed on their behalf by:

F Mokaiesh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention , and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover represents amounts receivable for rents and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Fixtures and Fittings	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2008	3,762,902
additions	182,426
disposals	0
revaluations	0
transfers	<u>(304,575)</u>
At 31 December 2009	<u>3,640,753</u>

Depreciation	
At 31 December 2008	753,755
Charge for year	60,233
on disposals	<u>(61,009)</u>
At 31 December 2009	<u>752,979</u>

Net Book Value	
At 31 December 2008	3,009,147
At 31 December 2009	<u>2,887,774</u>

The property is situated in France and is stated at the cost of €3,913,259.

3 Transactions with directors

There were no transactions with directors requiring disclosure during the accounting period.

4 Related party disclosures

There were no related party transactions requiring disclosure during the accounting period.