

Report of the Director and
Unaudited Financial Statements
for the Period 1st October 2012 to 31st March 2014
for
Enco Design and Engineering Co. Limited

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for the Period 1st October 2012 to 31st March 2014

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Enco Design and Engineering Co. Limited

Company Information
for the Period 1st October 2012 to 31st March 2014

DIRECTOR: J G Ross

SECRETARY: J G Ross

REGISTERED OFFICE: 222 Broadgate House
Coventry
CV1 1NG

REGISTERED NUMBER: 02822476 (England and Wales)

ACCOUNTANTS: M J Curtis & Co
Chartered Accountants
222 Broadgate House
Coventry
CV1 1NG

BANKERS: Co-operative Bank
6 Warwick Row
Coventry
CV1 1EE

Report of the Director
for the Period 1st October 2012 to 31st March 2014

The director presents his report with the financial statements of the company for the period 1st October 2012 to 31st March 2014.

DIRECTOR

J G Ross held office during the whole of the period from 1st October 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J G Ross - Director

31st December 2014

Profit and Loss Account
for the Period 1st October 2012 to 31st March 2014

	Notes	Period 1.10.12 to 31.3.14 £	Year Ended 30.9.12 £
TURNOVER	2	212,337	221,177
Cost of sales		<u>131,873</u>	<u>102,004</u>
GROSS PROFIT		80,464	119,173
Administrative expenses		<u>82,382</u>	<u>55,954</u>
OPERATING (LOSS)/PROFIT	4	(1,918)	63,219
Interest receivable and similar income		<u>33</u>	<u>31</u>
		(1,885)	63,250
Interest payable and similar charges		<u>1</u>	<u>1</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,886)	63,249
Tax on (loss)/profit on ordinary activities	5	<u>610</u>	<u>12,603</u>
(LOSS)/PROFIT FOR THE FINANCIAL PERIOD		<u>(2,496)</u>	<u>50,646</u>

The notes form part of these financial statements

Balance Sheet
31st March 2014

	Notes	2014 £	2012 £
FIXED ASSETS			
Tangible assets	7	6,816	8,604
CURRENT ASSETS			
Debtors	8	45,586	67,164
Cash at bank		5,013	6,998
		<u>50,599</u>	<u>74,162</u>
CREDITORS			
Amounts falling due within one year	9	<u>59,636</u>	<u>54,991</u>
NET CURRENT (LIABILITIES)/ASSETS		(9,037)	19,171
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,221)</u>	<u>27,775</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account	11	<u>(2,321)</u>	<u>27,675</u>
SHAREHOLDERS' FUNDS		<u>(2,221)</u>	<u>27,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 31st December 2014 and were signed by:

J G Ross - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1st October 2012 to 31st March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Drawing Office Equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TURNOVER**

The turnover and loss (2012 - profit) before taxation are attributable to the one principal activity of the company.

3. **STAFF COSTS**

	Period 1.10.12 to 31.3.14 £	Year Ended 30.9.12 £
Wages and salaries	<u>39,926</u>	<u>33,307</u>

The average monthly number of employees during the period was as follows:

	Period 1.10.12 to 31.3.14	Year Ended 30.9.12
Office and Productive	<u>2</u>	<u>2</u>

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2012 - operating profit) is stated after charging:

	Period 1.10.12 to 31.3.14 £	Year Ended 30.9.12 £
Depreciation - owned assets	<u>2,478</u>	<u>2,151</u>
Director's remuneration	<u>27,000</u>	<u>24,850</u>

Notes to the Financial Statements - continued
for the Period 1st October 2012 to 31st March 2014

5. **TAXATION**

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the period was as follows:

	Period 1.10.12 to 31.3.14 £	Year Ended 30.9.12 £
Current tax:		
UK corporation tax	<u>610</u>	<u>12,603</u>
Tax on (loss)/profit on ordinary activities	<u>610</u>	<u>12,603</u>

6. **DIVIDENDS**

	Period 1.10.12 to 31.3.14 £	Year Ended 30.9.12 £
Ordinary shares of £1 each		
Final	<u>27,500</u>	<u>16,900</u>

7. **TANGIBLE FIXED ASSETS**

	Office equipment £	Drawing Office Equipment £	Totals £
COST			
At 1st October 2012	5,800	51,530	57,330
Additions	<u>690</u>	<u>-</u>	<u>690</u>
At 31st March 2014	<u>6,490</u>	<u>51,530</u>	<u>58,020</u>
DEPRECIATION			
At 1st October 2012	1,793	46,933	48,726
Charge for period	<u>1,287</u>	<u>1,191</u>	<u>2,478</u>
At 31st March 2014	<u>3,080</u>	<u>48,124</u>	<u>51,204</u>
NET BOOK VALUE			
At 31st March 2014	<u>3,410</u>	<u>3,406</u>	<u>6,816</u>
At 30th September 2012	<u>4,007</u>	<u>4,597</u>	<u>8,604</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2012 £
Trade debtors	43,841	64,529
Other debtor	-	608
Prepaid expenses	<u>1,745</u>	<u>2,027</u>
	<u>45,586</u>	<u>67,164</u>

Notes to the Financial Statements - continued
for the Period 1st October 2012 to 31st March 2014

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2012
	£	£
Trade creditors	17,215	-
Value Added Tax	8,395	10,619
Corporation Tax	610	12,603
Social security and other taxes	22,936	22,775
Directors' loan accounts	525	89
Accrued expenses	9,955	8,905
	<u>59,636</u>	<u>54,991</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2012
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. **RESERVES**

	Profit and loss account
	£
At 1st October 2012	27,675
Deficit for the period	(2,496)
Dividends	<u>(27,500)</u>
At 31st March 2014	<u>(2,321)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.