

REGISTERED NUMBER: 02822476 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 31st March 2017
for
Enco Design and Engineering Co. Limited

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for the Year Ended 31st March 2017

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Enco Design and Engineering Co. Limited

Company Information
for the Year Ended 31st March 2017

DIRECTOR: J G Ross

SECRETARY: J G Ross

REGISTERED OFFICE: 2 Birch Close
Allesley Green
Coventry
CV5 7PW

REGISTERED NUMBER: 02822476 (England and Wales)

ACCOUNTANTS: M J Curtis & Co
Chartered Accountants
11 Farcroft Avenue
Broad Lane
Coventry
CV5 7DU

BANKERS: Co-operative Bank
6 Warwick Row
Coventry
CV1 1EE

Report of the Director
for the Year Ended 31st March 2017

The director presents his report with the financial statements of the company for the year ended 31st March 2017.

DIRECTOR

J G Ross held office during the whole of the period from 1st April 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J G Ross - Director

31st December 2017

Income Statement
for the Year Ended 31st March 2017

	Notes	2017 £	2016 £
TURNOVER		36,473	99,141
Cost of sales		<u>1,650</u>	<u>50,368</u>
GROSS PROFIT		34,823	48,773
Administrative expenses		<u>19,461</u>	<u>53,039</u>
OPERATING PROFIT/(LOSS)	4	15,362	(4,266)
Interest receivable and similar income		<u>-</u>	<u>4</u>
		15,362	(4,262)
Interest payable and similar expenses		<u>-</u>	<u>1</u>
PROFIT/(LOSS) BEFORE TAXATION		15,362	(4,263)
Tax on profit/(loss)		<u>2,949</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>12,413</u>	<u>(4,263)</u>

The notes form part of these financial statements

Balance Sheet
31st March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	6		2,524		3,366
CURRENT ASSETS					
Debtors	7	1,520		23,154	
Cash at bank		<u>7,568</u>		<u>5,459</u>	
		9,088		28,613	
CREDITORS					
Amounts falling due within one year	8	<u>18,879</u>		<u>39,659</u>	
NET CURRENT LIABILITIES			<u>(9,791)</u>		<u>(11,046)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,267)</u>		<u>(7,680)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>(7,367)</u>		<u>(7,780)</u>
SHAREHOLDERS' FUNDS			<u>(7,267)</u>		<u>(7,680)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st December 2017 and were signed by:

J G Ross - Director

Notes to the Financial Statements
for the Year Ended 31st March 2017

1. **STATUTORY INFORMATION**

Enco Design and Engineering Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Drawing Office Equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

	2017 £	2016 £
Wages and salaries	<u>6,039</u>	<u>37,848</u>
The average monthly number of employees during the year was as follows:		
	2017	2016
Office and Productive	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2016 - operating loss) is stated after charging:

	2017 £	2016 £
Depreciation - owned assets	<u>842</u>	<u>1,122</u>

5. **DIVIDENDS**

	2017 £	2016 £
Ordinary Shares Class 1 shares of £1 each		
Final	<u>12,000</u>	<u>-</u>

6. **TANGIBLE FIXED ASSETS**

	Office equipment £	Drawing Office Equipment £	Totals £
COST			
At 1st April 2016 and 31st March 2017	<u>6,490</u>	<u>51,530</u>	<u>58,020</u>
DEPRECIATION			
At 1st April 2016	4,923	49,731	54,654
Charge for year	<u>392</u>	<u>450</u>	<u>842</u>
At 31st March 2017	<u>5,315</u>	<u>50,181</u>	<u>55,496</u>
NET BOOK VALUE			
At 31st March 2017	<u>1,175</u>	<u>1,349</u>	<u>2,524</u>
At 31st March 2016	<u>1,567</u>	<u>1,799</u>	<u>3,366</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	1,520	14,508
Directors' loan accounts	-	7,630
Prepaid expenses	<u>-</u>	<u>1,016</u>
	<u>1,520</u>	<u>23,154</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	55	838
Value Added Tax	-	4,695
Corporation Tax	2,950	1
Social security and other taxes	-	19,311
Directors' loan accounts	20	-
Accrued expenses	15,854	14,814
	<u>18,879</u>	<u>39,659</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares Class 1	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.