

Report of the Director and
Unaudited Financial Statements for the Year Ended 30th September 2012
for
Enco Design and Engineering Co. Limited

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for the Year Ended 30th September 2012

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Enco Design and Engineering Co. Limited

Company Information
for the Year Ended 30th September 2012

DIRECTOR: J G Ross

SECRETARY: J G Ross

REGISTERED OFFICE: 222 Broadgate House
Coventry
CV1 1NG

REGISTERED NUMBER: 02822476 (England and Wales)

ACCOUNTANTS: M J Curtis & Co
Chartered Accountants
222 Broadgate House
Coventry
CV1 1NG

BANKERS: Co-operative Bank
6 Warwick Row
Coventry
CV1 1EE

Report of the Director
for the Year Ended 30th September 2012

The director presents his report with the financial statements of the company for the year ended 30th September 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Sub-Contract Design Drawing for the engineering industry.

DIRECTOR

J G Ross held office during the whole of the period from 1st October 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J G Ross - Director

28th June 2013

Profit and Loss Account
for the Year Ended 30th September 2012

	Notes	2012 £	2011 £
TURNOVER	2	221,177	118,348
Cost of sales		<u>102,004</u>	<u>41,734</u>
GROSS PROFIT		119,173	76,614
Administrative expenses		<u>55,954</u>	<u>69,224</u>
OPERATING PROFIT	4	63,219	7,390
Interest receivable and similar income		<u>31</u>	<u>17</u>
		63,250	7,407
Interest payable and similar charges		<u>1</u>	<u>69</u>
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION		63,249	7,338
Tax on profit on ordinary activities	5	<u>12,603</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>50,646</u>	<u>7,338</u>

The notes form part of these financial statements

Balance Sheet
30th September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	7		8,604		8,210
CURRENT ASSETS					
Debtors	8	67,164		20,555	
Cash at bank		6,998		17,912	
		74,162		38,467	
CREDITORS					
Amounts falling due within one year	9	54,991		52,648	
NET CURRENT ASSETS/(LIABILITIES)			19,171		(14,181)
TOTAL ASSETS LESS CURRENT LIABILITIES			27,775		(5,971)
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		27,675		(6,071)
SHAREHOLDERS' FUNDS			27,775		(5,971)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 28th June 2013 and were signed by:

J G Ross - Director

Notes to the Financial Statements
for the Year Ended 30th September 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Drawing Office Equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. **STAFF COSTS**

	2012 £	2011 £
Wages and salaries	<u>33,307</u>	<u>33,768</u>

The average monthly number of employees during the year was as follows:

	2012	2011
Office and Productive	<u>2</u>	<u>2</u>

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	2012 £	2011 £
Depreciation - owned assets	<u>2,151</u>	<u>1,447</u>
Director's remuneration	<u>24,850</u>	<u>25,233</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2012

5. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2012 £	2011 £
Current tax:		
UK corporation tax	<u>12,603</u>	<u>-</u>
Tax on profit on ordinary activities	<u>12,603</u>	<u>-</u>

6. **DIVIDENDS**

	2012 £	2011 £
Ordinary shares of £1 each		
Final	<u>16,900</u>	<u>-</u>

7. **TANGIBLE FIXED ASSETS**

	Office equipment £	Drawing Office Equipment £	Totals £
COST			
At 1st October 2011	3,255	51,530	54,785
Additions	<u>2,545</u>	<u>-</u>	<u>2,545</u>
At 30th September 2012	<u>5,800</u>	<u>51,530</u>	<u>57,330</u>
DEPRECIATION			
At 1st October 2011	791	45,784	46,575
Charge for year	<u>1,002</u>	<u>1,149</u>	<u>2,151</u>
At 30th September 2012	<u>1,793</u>	<u>46,933</u>	<u>48,726</u>
NET BOOK VALUE			
At 30th September 2012	<u>4,007</u>	<u>4,597</u>	<u>8,604</u>
At 30th September 2011	<u>2,464</u>	<u>5,746</u>	<u>8,210</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Trade debtors	64,529	18,406
Other debtor	608	-
Prepaid expenses	<u>2,027</u>	<u>2,149</u>
	<u>67,164</u>	<u>20,555</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2012

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade creditors	-	12,439
Value Added Tax	10,619	8,371
Corporation Tax	12,603	-
Social security and other taxes	22,775	22,670
Directors' loan accounts	89	1,902
Accrued expenses	8,905	7,266
	<u>54,991</u>	<u>52,648</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	2012	2011
Number:	Class:	value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. **RESERVES**

	Profit and loss account £
At 1st October 2011	(6,071)
Profit for the year	50,646
Dividends	<u>(16,900)</u>
At 30th September 2012	<u>27,675</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.