

Camelot International Services Limited

**Interim financial statements for the 26 weeks
ended 24 September 2005**

(Registered Number: 2822300)



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Camelot International Services Limited

Independent review report to the directors of Camelot International Services Limited

Introduction

We have been instructed by Camelot International Services Limited to review the interim financial information for the 26 weeks ended 24 September 2005 which comprises the profit and loss account, balance sheet as at 24 September 2005 and related notes.

Directors' responsibilities

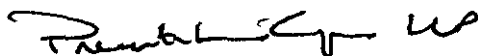
The interim financial information is the responsibility of, and has been approved by, the directors. The directors are responsible for preparing the interim financial information in accordance with Generally Accepted Accounting Practice ("GAAP") in the United Kingdom, and for ensuring that the accounting policies and presentation applied to the interim financial information should be consistent with those applied in preparing the preceding annual accounts except where any changes, and the reasons for them, are disclosed.

Review work performed

We conducted our review in accordance with guidance contained in Bulletin 1999/4 issued by the Auditing Practices Board for use in the United Kingdom. Our review procedures were limited by the application of group materiality levels. A review consists principally of making enquiries of management and applying analytical procedures to the financial information and underlying financial data and, based thereon, assessing whether the accounting policies and presentation have been consistently applied unless otherwise disclosed. A review excludes audit procedures such as tests of controls and verification of assets, liabilities and transactions. It is substantially less in scope than an audit performed in accordance with United Kingdom Auditing Standards and therefore provides a lower level of assurance than an audit. Accordingly we do not express an audit opinion on the financial information. This report, including the conclusion, has been prepared for and only for the company for internal management purposes and for no other purpose. It is not to be made available to any other party without our prior written consent. We do not, in producing this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Review conclusion

On the basis of our review we are not aware of any material modifications that should be made to the interim financial information as presented for the 26 weeks ended 24 September 2005.



PricewaterhouseCoopers LLP
Chartered Accountants
London
23 December 2005

Camelot International Services Limited

Profit and loss account

For the 26 week period ended 24 September 2005
(unaudited)

	Notes	26 weeks ended 24 September 2005 £000	26 weeks ended 25 September 2004 £000
Turnover - operations to be discontinued	2	77	211
Administrative expenses		(79)	(390)
Operating loss			
- Operations to be discontinued	2	(2)	(179)
Income from fixed asset investments			
- Discontinued operations	3	897	831
Profit on disposal of operations	4	535	-
Profit on ordinary activities before interest and taxation		1,430	652
Interest receivable and similar income		38	11
Profit on ordinary activities before taxation		1,468	663
Tax on profit on ordinary activities		(298)	-
Profit on ordinary activities after taxation		1,170	663
Dividends		2,500	-
(Loss) / profit retained for the period	9	(1,330)	663

There are no differences between the profit on ordinary activities before taxation and the retained profit for the period stated above and their historical cost equivalent.

The Company has no recognised gains or losses other than the profits / losses above and therefore no separate statement of total recognised gains or losses has been presented.

Camelot International Services Limited

Balance sheet As at 24 September 2005 (unaudited)

	Notes	24 September 2005 £000	25 September 2004 £000
Fixed assets			
Investments		-	777
Current assets			
Debtors: amounts falling due within one year		33	81
Debtors: amounts falling due after more than one year – deferred tax		610	-
Cash at bank and in hand		3,668	3,223
		4,311	3,304
Current Liabilities			
Creditors: amounts falling due within one year		(221)	(227)
Net current assets		4,090	3,077
Total assets less current liabilities		4,090	3,854
Creditors: amounts falling due after more than one year		(908)	-
Net assets		3,182	3,854
Capital and reserves			
Called up share capital	6	1,663	1,663
Profit and loss account	8	1,519	2,191
Equity shareholders' funds	9	3,182	3,854

The financial statements were approved by the Board of Directors on 23 December 2005 and were signed on its behalf by:



Nigel Railton
Director
23 December 2005

Camelot International Services Limited

Notes to the interim financial statements

1 General information

The results for the 26 weeks to 24 September 2005 and 26 weeks to 25 September 2004 are unaudited but have been reviewed by the auditors, and their review report to the directors is set out on page 2.

The profit on ordinary activities after tax for the 26 weeks ended 24 September amounted to £1,170,000 (2004: £663,000). The dividend of £2,500,000 is the final dividend for the year ended 31 March 2005 and was approved by Company's shareholders in May. The directors propose an interim dividend for the current year of £1,500,000.

There were no changes to the share structure in the period. The authorised share capital is 96,663,000 shares of £1 each and the allotted, called up and fully paid share capital is 1,663,000 shares of £1 each.

The audited statutory accounts for the year to 31 March 2005 have been delivered to the Registrar of Companies.

2 Basis of preparation

The results for the 26 weeks to 24 September 2005 have been prepared on the basis of accounting policies set out in the Financial Statements for the year ended 31 March 2005, with the exception of the accounting for dividends, which has changed as a result of the implementation of FRS21. Under FRS21 a liability is recorded for a final dividend when the dividend is approved by the Company's shareholders and for interim dividend when the dividend is paid.

Turnover represents royalties from Uthingo Management (Pty) Limited ("Uthingo") net of VAT and other sales-related taxes. Royalty receipts will cease on 1 August 2006 and it is expected that there will be little or no administrative expenses following this date.

The Company has taken advantage of the small companies' exemption under FRS 1 (revised 1996) not to prepare a cash flow statement and related notes.

The Company holds a 100% investment in the ordinary share capital of CISL SA (Pty) Limited, a company incorporated in South Africa at a carrying value of Rand 1. The Company is not required to prepare consolidated financial statements as it is a small entity as defined under Section 248 Companies Act 1985. The financial statements present information about the reporting entity as an individual entity and not as a group.

3 Income from fixed asset investments

The income from fixed asset investments relates to the dividend received from Uthingo.

4 Profit on disposal of operations

During September 2005 the Company sold its 10% ordinary equity shareholding in Uthingo Management (Pty) Limited, a company incorporated in South Africa, whose business is to operate the South African National Lottery. The proceeds are not all receivable at once and future elements of the proceeds are contingent on certain events as follows:

- 1) R16,500,000 payable on completion of the sale;
- 2) R6,000,000 payable in 2007 depending on the financial results of Uthingo in the last two years of its current lottery licence;
- 3) R12,000,000 if an unconditional licence extension is granted to Uthingo;

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Notes to the interim financial statements

4 Profit on disposal of operations (continued)

- 4) R12,000,000 if the Second Licence is awarded to Uthingo, such sum being reduced by up to R4,000,000 if profits for the two financial years 2005/06 and 2006/07 do not exceed a specific amount.

Profit on disposal of operations comprises of sale proceeds of R16,500,000 from the Company's 10% ordinary equity shareholding in Uthingo Management (Pty) Limited, net of the carrying amount of the investment and associated selling costs. As the other amounts potentially receivable are at this stage contingent on future events, no further proceeds have been recognised.

5 Financial commitments

At the balance sheet date the Company had no forward contracts.

6 Called up share capital

Authorised

	£000
At 1 April 2005	
96,663,000 ordinary shares of £1 each	96,663
At 24 September 2005	96,663

Allotted, called up and fully paid

At 1 April 2005	
1,663,000 ordinary shares of £1 each	1,663
At 24 September 2005	1,663

7 Controlling shareholders

The company has five shareholders with equal rights and control as follows:

Name	Ordinary Share Capital %
Cadbury Schweppes plc	20
De La Rue Holdings plc	20
Fujitsu Services Limited	20
Royal Mail Enterprises Limited	20
Thales Electronics plc	20

The companies have effective control of Camelot International Services Limited.

8 Reserves

	Profit and Loss Account £000
At 1 April 2005	2,849
Retained loss for the year	(1,330)
At 24 September 2005	1,519

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Notes to the interim financial statements

9 Reconciliation of movements in equity shareholders' funds

	£000
Balance at 1 April 2005	4,512
Loss for the year	(1,330)
Balance at 24 September 2005	3,182