

REGISTERED NUMBER: 02822216 (England and Wales)

FASTENER TOOLS (BIRMINGHAM) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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FASTENER TOOLS (BIRMINGHAM) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTOR: M R Shorthouse

SECRETARY: Mrs V Richards

REGISTERED OFFICE: Units 3 & 4 Angel Works
St. Andrews Street
Birmingham
West Midlands
B9 4JT

REGISTERED NUMBER: 02822216 (England and Wales)

FASTENER TOOLS (BIRMINGHAM) LIMITED (REGISTERED NUMBER: 02822216)

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		476,944		483,211
Investments	5		<u>30,000</u>		<u>30,000</u>
			506,944		513,211
CURRENT ASSETS					
Debtors	6	115,556		104,161	
Cash at bank and in hand		<u>968,958</u>		<u>855,010</u>	
		1,084,514		959,171	
CREDITORS					
Amounts falling due within one year	7	<u>95,226</u>		<u>81,871</u>	
NET CURRENT ASSETS			<u>989,288</u>		<u>877,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,496,232		1,390,511
CREDITORS					
Amounts falling due after more than one year	8		<u>46,451</u>		<u>50,000</u>
NET ASSETS			<u>1,449,781</u>		<u>1,340,511</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Revaluation reserve	10		109,167		109,167
Retained earnings			<u>1,340,514</u>		<u>1,231,244</u>
SHAREHOLDERS' FUNDS			<u>1,449,781</u>		<u>1,340,511</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FASTENER TOOLS (BIRMINGHAM) LIMITED (REGISTERED NUMBER: 02822216)

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

M R Shorthouse - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Fastener Tools (Birmingham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 12).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2021	378,746	578,961	-	957,707
Additions	-	5,768	6,000	11,768
At 31 December 2021	<u>378,746</u>	<u>584,729</u>	<u>6,000</u>	<u>969,475</u>
DEPRECIATION				
At 1 January 2021	-	474,496	-	474,496
Charge for year	-	16,535	1,500	18,035
At 31 December 2021	<u>-</u>	<u>491,031</u>	<u>1,500</u>	<u>492,531</u>
NET BOOK VALUE				
At 31 December 2021	<u>378,746</u>	<u>93,698</u>	<u>4,500</u>	<u>476,944</u>
At 31 December 2020	<u>378,746</u>	<u>104,465</u>	<u>-</u>	<u>483,211</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Investments	<u>30,000</u>	<u>30,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>115,556</u>	<u>104,161</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	37,077	32,177
Tax	32,332	12,968
Social security and other taxes	7,472	8,803
VAT	18,345	14,791
Directors' current accounts	-	13,132
	<u>95,226</u>	<u>81,871</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-2 years	<u>46,451</u>	<u>50,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

At 1 January 2021
and 31 December 2021

Revaluation
reserve
£

109,167

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.