

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

02821769

Name of Company

Secure Options Limited

+ We

Stephen Gerard Clancy, The Chancery, 58 Spring Gardens, Manchester, M2 1EW

Steven Muncaster, The Chancery, 58 Spring Gardens, Manchester, M2 1EW

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 11 October 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and ~~that the same was done accordingly~~ no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 11 October 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/~~no quorum was present at the meeting~~

The meeting was held at The Chancery, 58 Spring Gardens, Manchester, M2 1EW

The winding up covers the period from 12 April 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The members meeting was inquorate, hence no resolutions were passed. As the members did not resolve against the Joint Liquidators' release, the Joint Liquidators will obtain their release automatically on vacation of office (s173 Insolvency Act 1986)

The following resolutions were passed at the creditors' meeting

- 1 That the Joint Liquidators receive their release

Signed

Stephen Gerard Clancy

Date 11 October 2016

Duff & Phelps Ltd
The Shard
32 London Bridge Street
London, SE1 9SG

Ref 38384C/SUC/SBM/PXC/GYC/kab

THURSDAY



A14

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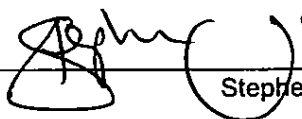
COMPANIES HOUSE

Secure Options Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 12 April 2012 To 11 October 2016

S of A £	£	£
ASSET REALISATIONS		
Inter-Company Debt	52 68	
Pre-appointment VAT refund	71 79	
Bank Interest Gross	19 97	
Transfer from Administration	55,494 78	
		55,639 22
COST OF REALISATIONS		
Prescribed Part Remuneration	14,000 00	
Joint Liquidators' Remuneration	16,206 57	
Joint Liquidators' Disbursements	10 00	
Legal Fees	6,757 60	
Legal Disbursements	202 50	
Irrecoverable VAT	16 92	
Stationery & Postage	728 23	
Storage Costs	573 21	
Statutory Advertising	314 10	
Bank Charges	25 74	
Unclaimed Dividends	12 51	
Unclaimed Monies Fee	25 75	
		(38,873 13)
UNSECURED CREDITORS		
Trade & Expense Creditors	16,766 09	
		(16,766 09)
		<u>0.00</u>

REPRESENTED BY

NIL


 Stephen Gerard Clancy
 Joint Liquidator

11 October 2016

Final Report

Secure Options Limited (“SOL”)

**Secure Options Group Limited
 (“SOGL”)**

**Nu-Cam Integrated Systems Limited
 (“NISL”)**

**(All In Creditors’ Voluntary Liquidation)
 (together “the Companies”)**

**Duff & Phelps Ltd
 The Shard
 32 London Bridge Street
 London
 SE1 9SG**

COMPANIES HOUSE

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- 1 Joint Liquidators' Final Receipts and Payments Accounts
- 2 Analysis of Joint Liquidators' Time Costs and Disbursements

1. Introduction

- 1 1 The purpose of this report is to detail the Joint Liquidators' acts and dealings, together with the conduct of the Liquidation since their Progress Report to Creditors, dated 5 February 2016 ("the Report")

2 Background

- 2 1 David Whitehouse and Stephen Clancy of Duff & Phelps Ltd , The Chancery, 58 Spring Gardens, Manchester M2 1EW ("Duff & Phelps") were appointed Joint Administrators of the Companies on 21 April 2011. They were subsequently appointed Joint Liquidators of the Companies on 12 April 2012, following the end of the Administrations, and the release of the Joint Administrators on the same date.
- 2 2 As detailed in the Report, on 8 December 2014 David Whitehouse was removed as Joint Liquidator, and replaced by Steven Muncaster, of Duff & Phelps. Stephen Clancy continued in his role as Joint Liquidator.
- 2 3 The Companies' registered office is The Chancery, 58 Spring Gardens, Manchester M2 1EW.
- 2 4 The Companies' former registered office is Lane End Works, 162-166 Middleton Road, Royton, Oldham, Lancashire OL2 5LS. NISL also traded from this address.
- 2 5 The trading address of SOL and SOGL was Mitchell Hey Place, College Road, Rochdale, Lancashire OL12 6AE.
- 2 6 The Companies' registration numbers are as follows:
- | | |
|------|---------|
| SOL | 2821769 |
| SOGL | 3862750 |
| NISL | 6417365 |
- 2 7 The principal activities of the Companies was the design, manufacture and installation of bespoke electronic security systems.
- 2 8 Further details on the background of the Companies and the events leading up to the appointment of the former Joint Administrators, and subsequently the Joint Liquidators, can be found in the previous reports to creditors, copies of which can be provided upon request.
- 2 9 This report only covers the progress of the Liquidation since 8 December 2015 ("the Period").

3 Asset Realisations

- 3 1 Details of all previous asset realisations can be found in the Joint Liquidators' previous reports.
- 3 2 There have been no asset realisations during the Period, for any of the Companies.
- 3 3 There will be no further realisations in the Liquidations.

4. Investigations

- 4.1 The Joint Liquidators have complied with their obligations in relation to the investigations into the affairs of the Companies and the conduct of the directors
- 4.2 The directors' conduct reports were submitted to the Department of Business Innovation and Skills on 27 September 2012
- 4.3 The content of the reports are confidential and the Joint Liquidators are unable to provide any further information in this regard

5. Creditors' Claims

Secured Creditors

- 5.1 As detailed in the Report, the Companies granted Barclays Bank plc ("Barclays") fixed and floating charges over the assets of the Companies
- 5.2 Barclays was paid in full during the Administration

Preferential Creditors

- 5.3 As detailed in the Report, the preferential creditors of SOL and SOGL were dealt with during the Administration. The preferential creditors of SOL received a dividend of 100 pence in the £, and the preferential creditors of SOGL received a dividend of 68 pence in the £
- 5.4 NISL had no preferential creditors

Non-Preferential Unsecured Creditors

- 5.5 According to the Companies' records, provided during the Administration, the Companies have non-preferential unsecured creditors as follows

	Trade	HMRC	Total
	£'000	£'000	£'000
SOL	179	159	338
SOGL	1,423	428	1,851
NISL	25	142	167
Total	1,627	729	2,356

- 5.6 The Joint Liquidators received non-preferential unsecured creditor claims as follows

	Claim	Agreed
	£'000	£'000
SOL	1,749	1,632
SOGL	346	N/A
NISL	317	308
Total	2,412	1,940

6. Dividend Payments / Prescribed Part

Dividend Payments

- 6 1 There have been sufficient realisations to allow a dividend to be paid to unsecured non-preferential creditors, details of which are shown below

SOL

- 6 2 A dividend, totalling £16,779, representing a return to creditors of £1 02 pence in the £ was declared to the unsecured non-preferential creditors of SOL on 12 December 2012
- 6 3 The following dividend cheques have not yet been banked

	Dividend £
Complete Security Solutions (UK) Ltd	9 22
W & J Motors	3 29

- 6 4 These dividends have been transferred to the Unclaimed Monies Division at the Insolvency Service, where they can now be claimed

NISL

- 6 5 A dividend, totalling £5,081, representing a return to creditors of £1 65 pence in the £ was declared to the unsecured non-preferential creditors of NISL on 12 December 2012

SOGL

- 6 6 There have been insufficient realisations to allow a dividend to be paid to the unsecured non-preferential creditors to SOGL, and accordingly, no claims have been reviewed

Prescribed Part

- 6 7 Pursuant to Section 176A of The Insolvency Act 1986 (as amended) ("the Act"), where a floating charge is created after 15 September 2003, a Prescribed Part of a company's net property shall be made available to non-preferential unsecured creditors
- 6 8 As detailed in paragraph 5 2, Barclays was paid in full during the Administration, and accordingly, the Prescribed Part is not applicable

7. Costs and Expenses

- 7 1 The Joint Liquidators' Final Receipts and Payments Accounts are attached at Appendix 1 Should you have any queries regarding these, please contact this office
- 7 2 The Joint Administrators' remuneration was fixed by reference to the time properly incurred by them and their staff in attending the matters arising in the Administrations This fee approval transferred to the Liquidations under 4 127 (5A) of the Insolvency Rules 1986 ("the Rules")
- 7 3 The Joint Liquidators' time costs and disbursements for the whole Liquidation and the Period are as analysed at Appendix 2

7.4 The Joint Liquidators have drawn the following remuneration in respect of the Companies

	£
SOL	30,207
SOGL	4,413
NISL	11,469
Total	46,089

7.5 The Joint Liquidators have drawn remuneration of £5,207 plus VAT, and disbursements of £10 plus VAT, in respect of SOL, in the Period. Remuneration of £27 plus VAT in respect of SOGL has been drawn in the Period.

7.6 The Joint Liquidators have incurred disbursements of £44 plus VAT in respect of SOGL and NISL, which remain outstanding to Duff & Phelps. These are both in respect of storage costs.

7.7 The Joint Liquidators of SOL have incurred an expense of £294 plus VAT during the Period. This amount was paid to Total Data Management Limited, for the final storage costs of the Joint Liquidators' files, and SOL's books and records, in accordance with statutory requirements.

7.8 The Joint Liquidators will incur a further expense of £85 plus VAT, for each of the Companies, in advertising the final meetings, which has been paid to Courts Advertising Limited prior to the meetings. The expense for SOL has been paid from the Liquidation estate, while the expenses for SOGL and NISL have been paid by Duff & Phelps.

7.9 The Joint Liquidators have chosen their agents based on their ability to carry out the role instructed and the suitability of their fees.

7.10 Information regarding the fees of the Joint Liquidators, called 'A Creditors' Guide to Liquidators' Fees' and 'A Statement of Insolvency Practice 9 (Revised)' can be found on the Duff & Phelps' website at <http://www.duffandphelps.com/services/restructuring/corporate-restructuring-and-debt-advisory/creditor-guides-and-employee-fact-sheets>. Should you require a hard copy, please contact this office.

8 Final Meetings


8.1 The final meetings of the Companies' Members and Creditors were held on 11 October 2016, at which the Joint Liquidators received their release.

8.2 The Joint Liquidators will now file a notice with the Registrar of Companies and the Companies will be dissolved. The dissolution of the Companies will occur three months after the final papers have been filed.

9 Conclusion

- 9.1 The Joint Liquidators have completed their administration of the cases. No further reports will be sent.

Yours faithfully
For and on behalf of
Secure Options Limited
Secure Options Group Limited
Nu-Cam Integrated Systems Limited


Stephen Clancy
Joint Liquidator

Appendix 1

Joint Liquidators' Final Receipts and Payments Accounts

Secure Options Limited (In Creditors' Voluntary Liquidation)

Joint Liquidators' Final Receipts and Payments Accounts

Statement of Affairs*	Receipts & Payments 12/04/2012 to 07/12/2015	Receipts & Payments 08/12/2015 to 09/08/2016	Receipts & Payments 10/08/2016 to 11/10/2016	Receipts & Payments at 11/10/2016
	£	£	£	£
Asset Realisations				
Inter-company Debt	52 68	-	-	52 68
Pre-Appointment VAT Refund	71 79	-	-	71 79
Bank Interest	18 52	1 45	-	19 97
Transfer from Administration	55,494 78	-	-	55,494 78
Post-Appointment VAT Refund	6,640 35	-	1,102 08	7,742 43
	<u>62,278 12</u>	<u>1 45</u>	<u>1,102 08</u>	<u>63,381 65</u>
Cost of Realisations				
Joint Liquidators' Remuneration	(25,000 00)	-	(5,206 57)	(30,206 57)
Joint Liquidators' Disbursements	-	-	(10 00)	(10 00)
Legal Fees	(6,757 60)	-	-	(6,757 60)
Legal Disbursements	(202 50)	-	-	(202 50)
Statutory Advertising	(229 50)	-	(84 60)	(314 10)
Storage Costs	(279 38)	(293 83)	-	(573 21)
Stationery & Postage	(728 23)	-	-	(728 23)
Bank Charges	-	(25 00)	(0 74)	(25 74)
VAT Receivable**	(6,640 35)	(58 77)	(1,060 23)	(7,759 35)
	<u>(39,837 56)</u>	<u>(377 60)</u>	<u>(6,362 14)</u>	<u>(46,577 30)</u>
Unsecured Non-Preferential Creditors***				
Unsecured Non-Preferential Creditors	(16,778 60)	12 51	-	(16,766 09)
Unclaimed Dividends	-	(12 51)	-	(12 51)
Unclaimed Monies Fee	-	(25 75)	-	(25 75)
	<u>(16,778 60)</u>	<u>(25 75)</u>	<u>-</u>	<u>(16,804 35)</u>
	<u>5,661 96</u>	<u>(401 90)</u>	<u>(5,260 06)</u>	<u>Nil</u>

* No Statement of Affairs was produced for the Liquidation

**Final VAT Receivable of £16 92 is not recoverable

*** An unsecured non-preferential dividend of 1 02 p in the £ was paid on 24 December 2012

Secure Options Group Limited (In Creditors' Voluntary Liquidation)

Joint Liquidators' Final Receipts and Payments Accounts

Statement of Affairs*	Receipts & Payments 12/04/2012 to 07/12/2015	Receipts & Payments 08/12/2015 to 09/08/2016	Receipts & Payments 10/08/2016 to 11/10/2016	Receipts & Payments at 11/10/2016
	£	£	£	£
Asset Realisations				
Inter-company Debt	3,119 27	-	-	3,119 27
Director's Loan Account	2,000 00	-	-	2,000 00
Transfer from Administration	157 46	-	-	157 46
Bank Interest	48 80	-	-	48 80
	<u>5,325 53</u>	<u>-</u>	<u>-</u>	<u>5,325 53</u>
Cost of Realisations				
Joint Liquidators' Remuneration	(4,385 41)	(27 31)	-	(4,412 72)
Joint Liquidators' Disbursements	(25 22)	-	-	(25 22)
Irrecoverable VAT**	(882 13)	(5 46)	-	(887 59)
	<u>(5,292 76)</u>	<u>(32 77)</u>	<u>-</u>	<u>(5,325 53)</u>
	<u>32 77</u>	<u>(32 77)</u>	<u>-</u>	<u>Nil</u>

* No Statement of Affairs was produced for the Liquidation

** The Company was not VAT registered

Nu-Cam Integrated Systems Limited (In Creditors' Voluntary Liquidation)

Joint Liquidators' Final Receipts and Payments Accounts

	Statement of Affairs*	Receipts & Payments 12/04/2012 to 07/12/2015	Receipts & Payments 08/12/2015 to 09/08/2016	Receipts & Payments 10/08/2016 to 11/10/2016	Receipts & Payments at 11/10/2016
		£	£	£	£
Asset Realisations					
Transfer from Administration		17,299 71	-	-	17,299 71
Bank Interest		6 04	-	-	6 04
Post-Appointment VAT Refund		2,444 78	-	-	2,444 78
		<u>19,750 53</u>	<u>-</u>	<u>-</u>	<u>19,750 53</u>
Cost of Realisations					
Joint Liquidators' Remuneration		(11,468 90)	-	-	(11,468 90)
Joint Administrators' Remuneration		(678 50)	-	-	(678 50)
Statutory Advertising		(76 50)	-	-	(76 50)
Bank Charges		-	(0 85)	-	(0 85)
VAT Receivable		(2,444 78)	-	-	(2,444 78)
		<u>(14,668 68)</u>	<u>(0 85)</u>	<u>-</u>	<u>(14,668 53)</u>
Unsecured Non-Preferential Creditors**					
Prescribed Part Dividend		(5,081 00)	-	-	(5,081 00)
		<u>(5,081 00)</u>	<u>-</u>	<u>-</u>	<u>(5,081 00)</u>
		<u>0 85</u>	<u>(0 85)</u>	<u>-</u>	<u>Nil</u>

* No Statement of Affairs was produced for the Liquidation

** An unsecured non-preferential dividend of 1 65p in the £ was paid on 13 December 2012

Appendix 2

Analysis of Joint Liquidators' Time Costs and Disbursements

Secure Options Group Limited (In Creditors' Voluntary Liquidation)

Analysis of Joint Liquidators' Time Costs for the period 12 April 2012 to 11 October 2016

Classification of Work Function	Managing Director	Hours				Total Hours	Time Cost	Avg Hourly Rate
		Manager	Senior	Assistant	Support			
							£	£
Administration and Planning								
Case review and Case Diary management	2 20	0 60	3 50	8 80	0 00	15 10	4,034 50	267 19
Cashiering & accounting	0 00	0 00	1 50	5 10	0 00	6 60	1,502 00	227 58
Dealings with Directors and Management	0 00	0 00	2 00	2 50	0 00	4 50	1,066 00	236 89
IPS set up & maintenance	0 00	0 20	1 50	0 20	0 00	1 90	503 50	265 00
Statement of affairs	3 30	0 00	0 00	0 00	0 00	3 30	1,584 00	480 00
Statutory matters (Meetings & Reports & Notices)	2 30	1 60	0 00	5 60	0 00	9 50	2 978 00	313 47
Strategy planning & control	2 40	0 30	0 00	1 95	0 00	4 65	1 650 75	355 00
Tax Compliance/Planning	0 00	0 00	0 00	0 20	0 00	0 20	53 00	265 00
Creditors								
Communications with Creditors/Employees	0 00	0 00	0 00	2 30	0 00	2 30	587 00	255 22
Investigations								
CDDA & reports & Communication	0 90	0 00	0 00	1 00	0 00	1 90	622 00	327 37
Financial review and investigations (S238/239 etc)	0 00	0 00	2 00	0 00	0 00	2 00	510 00	255 00
Realisation of Assets								
Book debts	0 00	0 00	0 00	2 30	0 00	2 30	502 50	218 48
Other Tangible Assets	0 00	1 20	0 00	0 00	0 00	1 20	456 00	380 00
Closings								
Closings	0 00	0 00	0 30	0 00	0 00	0 30	102 00	340 00
General Administration	0 00	0 00	0 20	0 40	0 00	0 60	140 00	233 33
Reviewing	0 00	0 00	0 20	0 00	0 00	0 20	64 00	320 00
Statutory Matters	0 00	0 50	0 00	0 00	0 00	0 50	225 00	450 00
Treasury Matters	0 00	0 00	0 30	1 60	0 00	1 90	400 00	210 53
Reporting	0 00	0 00	2 10	1 20	0 00	3 30	900 00	272 73
Total Hours	11 10	4 40	13 60	33 15	0 00	62 25		287 23
Total Fees Claimed	5,343 00	1,821 00	3,740 00	6,976 25	0 00		17,880 25	
Category One Disbursements								
Storage Costs							£	
							43 50	
Total Category One Disbursements							<u>43 50</u>	

Category Two Disbursements

There were no Category Two Disbursements

Nu-Cam Integrated Systems Limited (In Creditors' Voluntary Liquidation)

Analysis of Joint Liquidators' Time Costs for the Period 12 April 2012 to 11 October 2016

Classification of Work Function	Managing Director	Hours				Total Hours	Time Cost	Avg Hourly Rate
		Manager	Senior	Assistant	Support			
							£	£
Administration and Planning								
Case review and Case Diary management	1 00	5 70	3 00	8 70	3 20	21 60	5 625 00	260 42
Cashiering & accounting	0 00	0 30	5 00	8 10	0 00	13 40	3 061 00	228 43
IPS set up & maintenance	0 00	0 20	0 50	0 30	0 00	1 00	262 50	262 50
Statutory matters (Meetings & Reports & Notices)	0 50	1 60	0 00	8 00	0 00	10 10	2 368 00	234 46
Strategy planning & control	0 00	0 30	0 00	2 50	0 00	2 80	694 00	247 86
Tax Compliance/Planning	0 00	0 00	0 00	0 10	0 00	0 10	26 50	265 00
Creditors								
Communications with Creditors/Employees	0 00	0 00	0 00	2 65	0 00	2 65	632 25	238 58
Non Pref Creditor claims adjudication and dist n	0 00	0 00	0 00	1 10	0 00	1 10	115 50	105 00
Non Pref Creditors/Employee claims handling	0 00	0 00	0 00	2 00	0 00	2 00	380 00	190 00
Investigations								
CDDA & reports & Communication	0 00	0 00	0 00	2 20	0 00	2 20	418 00	190 00
Financial review and investigations (S238/239 etc)	0 00	1 50	0 00	0 00	0 00	1 50	600 00	400 00
Closings								
Closings	0 00	0 00	0 00	0 20	0 00	0 20	38 00	190 00
General Administration	0 00	0 20	0 30	0 10	0 00	0 60	205 00	341 67
Statutory Matters	0 30	0 00	0 00	0 00	0 00	0 30	159 00	530 00
Treasury Matters	0 00	0 00	0 10	0 20	0 00	0 30	70 00	233 33
Reporting	0 00	0 00	2 30	1 20	0 00	3 50	964 00	275 43
Total Hours	1 80	9 80	11 20	37 35	3 20	63 35		246 55
Total Fees Claimed (£)	894 00	3,991 00	3,187 00	7,242 75	304 00		15,618 75	

Category One Disbursements

Storage Costs	£
	43 50
Total Category One Disbursements	43 50

Category Two Disbursements

There were no Category Two Disbursements

Secure Options Limited (In Creditors' Voluntary Liquidation)

Analysis of Joint Liquidators' Time Costs for the period 8 December 2015 to 11 October 2016

Classification of Work Function	Managing Director	Hours				Total Hours	Time Cost	Avg Hourly Rate
		Manager	Senior	Assistant	Support			
							£	£
Administration and Planning								
Cashiering & accounting	0 00	0 00	0 10	0 30	0 00	0 40	96 50	241 25
Statutory matters (Meetings & Reports & Notices)	0 00	0 00	0 75	0 00	0 00	0 75	213 75	285 00
Strategy planning & control	0 00	0 00	0 00	1 45	0 00	1 45	271 75	187 41
Creditors								
Communications with Creditors/Employees	0 00	0 00	0 00	0 20	0 00	0 20	23 00	115 00
Closings								
Closings	0 00	0 00	0 40	0 80	0 00	1 20	288 00	240 00
General Administration	0 00	0 00	0 20	0 80	0 00	1 00	216 00	216 00
IPS Update and review	0 00	0 10	0 00	0 00	0 00	0 10	48 00	480 00
Reviewing	0 00	0 60	0 00	0 00	0 00	0 60	288 00	480 00
Tax matters	0 00	0 00	0 10	0 00	0 00	0 10	32 00	320 00
Treasury Matters	0 00	0 40	2 40	1 40	0 00	4 20	1,233 50	293 69
Reporting	0 00	0 00	2 50	1 20	0 00	3 70	1,028 00	277 84
Creditor Correspondence	0 00	0 00	0 20	0 00	0 00	0 20	64 00	320 00
Total Hours	0 00	1 10	6 65	6 15	0 00	13 90		273 56
Total Fees Claimed	0 00	528 00	2,109 75	1,164 75	0 00		3,802 50	

Category One Disbursements

Storage Costs	£
	10 00
Total Category One Disbursements	10 00

Category Two Disbursements

There were no Category Two Disbursements

Secure Options Group Limited (In Creditors' Voluntary Liquidation)

Analysis of Joint Liquidators' Time Costs for the period 8 December 2015 to 11 October 2016

Classification of Work Function	Managing Director	Hours				Total Hours	Time Cost	Avg Hourly Rate
		Manager	Senior	Assistant	Support			
							£	£
Administration and Planning								
Case review and Case Diary management	0 00	0 00	0 00	0 50	0 00	0 50	132 50	265 00
Cashiering & accounting	0 00	0 00	0 00	0 20	0 00	0 20	38 00	190 00
Strategy planning & control	0 00	0 00	0 00	0 95	0 00	0 95	139 25	146 58
Closings								
Closings	0 00	0 00	0 30	0 00	0 00	0 30	102 00	340 00
General Administration	0 00	0 00	0 20	0 40	0 00	0 60	140 00	233 33
Reviewing	0 00	0 00	0 20	0 00	0 00	0 20	64 00	320 00
Statutory Matters	0 00	0 50	0 00	0 00	0 00	0 50	225 00	450 00
Treasury Matters	0 00	0 00	0 30	1 60	0 00	1 90	400 00	210 53
Reporting	0 00	0 00	2 10	1 20	0 00	3 30	900 00	272 73
Total Hours	0 00	0 50	3 10	4 85	0 00	8 45		253 34
Total Fees Claimed	0 00	225 00	998 00	917 75	0 00		2,140 75	

Category One Disbursements	£
Storage Costs	43 50
Total Category One Disbursements	<u>43 50</u>

Category Two Disbursements
There were no Category Two Disbursements

Analysis of Joint Liquidators' Time Costs for the Period 8 December 2015 to 11 October 2016

Classification of Work Function	Hours					Total Hours	Time Cost	Avg Hourly Rate
	Managing Director	Manager	Senior	Assistant	Support			
							£	£
Administration and Planning								
Case review and Case Diary management	0 00	0 00	0 00	0 70	0 00	0 70	185 50	265 00
Cashiering & accounting	0 00	0 00	0 40	0 20	0 00	0 60	166 00	276 67
Closings								
Closings	0 00	0 00	0 00	0 20	0 00	0 20	38 00	190 00
General Administration	0 00	0 20	0 30	0 10	0 00	0 60	205 00	341 67
Statutory Matters	0 30	0 00	0 00	0 00	0 00	0 30	159 00	530 00
Treasury Matters	0 00	0 00	0 10	0 20	0 00	0 30	70 00	233 33
Reporting	0 00	0 00	2 30	1 20	0 00	3 50	964 00	275 43
Total Hours	0 30	0 20	3 10	2 60	0 00	6 20		288 31
Total Fees Claimed (£)	159 00	90 00	992 00	546 50	0 00		1,787 50	
	£							
Storage Costs	43 50							
Category One Disbursements	43 50							
Total Category One Disbursements								
There were no Category Two Disbursements								
Category Two Disbursements								