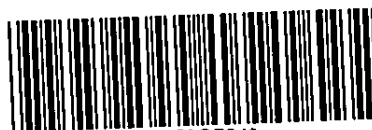


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008
FOR
VALIDCROWN LIMITED

TUESDAY



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10/02/2009

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COMPANIES HOUSE

VALIDCROWN LIMITED

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FOR THE YEAR ENDED 31 MAY 2008**

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VALIDCROWN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2008

DIRECTORS: P A Jackson
Mrs P A Jackson

SECRETARY: Mrs P A Jackson

REGISTERED OFFICE: Meles Barn
Glebe Farm
Brattleby
Lincoln
LN1 2SF

REGISTERED NUMBER: 02821492 (England and Wales)

ACCOUNTANTS: Alderton Flowers Ltd
31-33 Church Street
Bawtry
Doncaster
South Yorkshire
DN10 6HR

VALIDCROWN LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	7,347	9,062
Investment property	3	405,315	298,593
		<u>412,662</u>	<u>307,655</u>
CURRENT ASSETS			
Debtors		-	7,025
Cash at bank		16,729	26,663
		<u>16,729</u>	<u>33,688</u>
CREDITORS			
Amounts falling due within one year		368,647	292,212
		<u>368,647</u>	<u>292,212</u>
NET CURRENT LIABILITIES		<u>(351,918)</u>	<u>(258,524)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,744</u>	<u>49,131</u>
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		60,740	49,127
		<u>60,744</u>	<u>49,131</u>
SHAREHOLDERS' FUNDS		<u>60,744</u>	<u>49,131</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

VALIDCROWN LIMITED

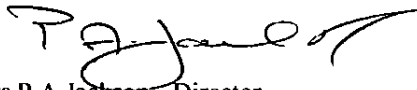
ABBREVIATED BALANCE SHEET - continued
31 MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 10 October 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'PA Jackson', with a long horizontal stroke extending to the right.

P A Jackson - Director

A handwritten signature in black ink, appearing to read 'P A Jackson', with a long horizontal stroke extending to the right.

Mrs P A Jackson - Director

The notes form part of these abbreviated accounts

VALIDCROWN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	
and 31 May 2008	15,122
DEPRECIATION	
At 1 June 2007	6,060
Charge for year	1,715
At 31 May 2008	7,775
NET BOOK VALUE	
At 31 May 2008	7,347
At 31 May 2007	9,062

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2007	298,593
Additions	106,722
At 31 May 2008	405,315
NET BOOK VALUE	
At 31 May 2008	405,315
At 31 May 2007	298,593

VALIDCROWN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2008**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
4	Ordinary		<u>4</u>	<u>4</u>