

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
AUTOZONE LIMITED

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for the Year Ended 31 December 2021**

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AUTOZONE LIMITED

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS: Mrs Sanyogta Najran
Mr Sukhdev Najran

SECRETARY: Mr Sukhdev Najran

REGISTERED OFFICE: 98 Steward Street
Ladywood
Birmingham
West Midlands
B18 7AF

REGISTERED NUMBER: 02821486 (England and Wales)

ACCOUNTANTS: Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

AUTOZONE LIMITED (REGISTERED NUMBER: 02821486)

**Statement of Financial Position
31 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		11,732		8,806
CURRENT ASSETS					
Stocks	5	162,930		88,540	
Debtors	6	916,241		806,910	
Cash at bank and in hand		<u>308,725</u>		<u>270,240</u>	
		1,387,896		1,165,690	
CREDITORS					
Amounts falling due within one year	7	<u>358,038</u>		<u>269,779</u>	
NET CURRENT ASSETS			<u>1,029,858</u>		<u>895,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,041,590		904,717
CREDITORS					
Amounts falling due after more than one year	8		(34,634)		(50,000)
PROVISIONS FOR LIABILITIES	10		<u>(2,492)</u>		<u>(1,264)</u>
NET ASSETS			<u>1,004,464</u>		<u>853,453</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings	12		<u>1,004,364</u>		<u>853,353</u>
SHAREHOLDERS' FUNDS			<u>1,004,464</u>		<u>853,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AUTOZONE LIMITED (REGISTERED NUMBER: 02821486)

Statement of Financial Position - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2022 and were signed on its behalf by:

Mr Sukhdev Najran - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Autozone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Holiday pay

Holiday pay is recognised as an expense in the period in which the service is received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2020 - 16) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2021	3,751	52,536	17,138	20,445	93,870
Additions	-	-	6,910	-	6,910
Disposals	-	-	(1,722)	-	(1,722)
At 31 December 2021	<u>3,751</u>	<u>52,536</u>	<u>22,326</u>	<u>20,445</u>	<u>99,058</u>
DEPRECIATION					
At 1 January 2021	3,751	50,890	9,978	20,445	85,064
Charge for year	-	412	3,499	-	3,911
Eliminated on disposal	-	-	(1,649)	-	(1,649)
At 31 December 2021	<u>3,751</u>	<u>51,302</u>	<u>11,828</u>	<u>20,445</u>	<u>87,326</u>
NET BOOK VALUE					
At 31 December 2021	<u>-</u>	<u>1,234</u>	<u>10,498</u>	<u>-</u>	<u>11,732</u>
At 31 December 2020	<u>-</u>	<u>1,646</u>	<u>7,160</u>	<u>-</u>	<u>8,806</u>

5. STOCKS

	2021 £	2020 £
Stocks	<u>162,930</u>	<u>88,540</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	143,094	84,190
Other debtors	770,081	719,193
Prepayments	3,066	3,527
	<u>916,241</u>	<u>806,910</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 9)	10,644	-
Trade creditors	257,153	175,865
Corporation Tax	35,402	36,871
Social security and other taxes	2,575	4,835
VAT	16,426	32,530
Directors' current accounts	22,470	16,878
Accrued expenses	13,368	2,800
	<u>358,038</u>	<u>269,779</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans (see note 9)	<u>34,634</u>	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>16,666</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand:		
Bank loans	<u>10,644</u>	<u>-</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>10,644</u>	<u>8,334</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>23,990</u>	<u>25,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>16,666</u>

10. **PROVISIONS FOR LIABILITIES**

	2021 £	2020 £
Deferred tax	<u>2,492</u>	<u>1,264</u>
		Deferred tax
		£
Balance at 1 January 2021		1,264
Provided during year		<u>1,228</u>
Balance at 31 December 2021		<u>2,492</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
33	A Ordinary	£1	33	33
34	B Ordinary	£1	34	34
17	C Ordinary	£1	17	17
16	D Ordinary	£1	16	16
			<u>100</u>	<u>100</u>

12. RESERVES

	Retained earnings £
At 1 January 2021	853,353
Profit for the year	153,011
Dividends	(2,000)
At 31 December 2021	<u>1,004,364</u>

13. RELATED PARTY DISCLOSURES

Mrs Sanyogta Najran is also the director and has controlling interest in Springhill Properties (Birmingham) Limited, a company registered in England and Wales with registration number 4556375.

The company has given a loan to an associated company, Springhill Properties (Birmingham) Limited. The total amount outstanding as at 31 December 2021 was £495,070.81 (2020 - £445,070.81).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.