

DELIVERED BY HAND 25/3/96.

ABBREVIATED
FINANCIAL STATEMENTS

ABM ELECTRICAL DISTRIBUTORS LIMITED

PERIOD ENDED 30th SEPTEMBER 1994

Company Registration Number: 2821410

SHAH KAZEMI & CO
Certified Accountants
163 Herne Hill
London SE24 9LR



ABM ELECTRICAL DISTRIBUTORS LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER 1994

	Note	£	1994	£
Fixed assets				
Tangible assets	2			7,160
Current assets				
Stocks		60,506		
Debtors	3	9,585		
Cash at bank and in hand		4,238		

		74,329		
Creditors: Amounts falling due within one year	4	(32,803)		

Net current assets				41,526

Total assets less current liabilities				48,686
CREDITORS: Amounts falling due after more than one year	5			51,419

Net liabilities				(2,733)
				=====
Capital and reserves				
Called up share capital	6			2
Profit and loss account				(2,735)

				(2,733)
				=====

The directors are of the opinion that the company is entitled to take advantage of the exemptions conferred by subsection (1) of section 249A of the Companies Act 1985, and the financial statements have been prepared on that basis.

The directors confirm that no notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial Period.

ABM ELECTRICAL DISTRIBUTORS LIMITED

BALANCE SHEET AS AT 30th SEPTEMBER 1994

Continued...

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

Approved by the board of directors on: 24/03/95



A A Shah - Director

ABM ELECTRICAL DISTRIBUTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30th SEPTEMBER 1994

1. ACCOUNTING POLICIES.

The financial statements have been prepared under the historical cost convention using the following accounting policies:

CASH FLOW STATEMENT.

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

TURNOVER.

The turnover shown in the profit and loss account represents amounts invoiced during the Period.

DEPRECIATION.

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixture & Fittings	20% Reducing Balance
Office Equipment	20% Reducing Balance

STOCK.

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS.

	Improvements	Fixtures and Fittings	Office Equipment	TOTAL
COST:	£	£	£	£
Additions at cost	1,146	5,351	1,833	8,330
Balance carried forward	1,146	5,351	1,833	8,330
	=====	=====	=====	=====
DEPRECIATION:	£	£	£	£
Depreciation charge	-	803	367	1,170
Balance carried forward	-	803	367	1,170
	=====	=====	=====	=====
NET BOOK VALUE:	£	£	£	£
At 30th September 1994	1,146	4,548	1,466	7,160
	=====	=====	=====	=====

ABM ELECTRICAL DISTRIBUTORS LIMITED

Page 4

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30th SEPTEMBER 1994

3. DEBTORS.

All amounts shown as debtors are receivable within one year.

4. CREDITORS: Amounts falling due within one year.

None of the debts disclosed within creditors falling due within one year are secured by the company.

5. CREDITORS: Amounts falling due after more than one year.

The bank loan is secured by Director's personal guarantee.

6. SHARE CAPITAL.

	1994 £
Authorised share capital:	
100 Ordinary shares of £1 each	100
	=====
Allotted, called up and fully paid:	
Issue of ordinary shares	2
Total share capital	----- 2
	=====

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS.

	1994 £
Loss for the financial year	(2,735)
New ordinary share capital subscribed	2
Net reduction to funds	----- (2,733)
Opening shareholders' funds	-
Closing shareholders' funds	----- (2,733)
	=====