COMPANY REGISTRATION NUMBER 02821410

ABM ELECTRICAL DISTRIBUTORS LTD

ABBREVIATED ACCOUNTS

30TH SEPTEMBER 1998

SHAH KAZEMI & CO

Certified Accountants & Registered Auditors

163 Herne Hill

London SE24 9LR

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COMPANIES HOUSE 27/07/99

ABM ELECTRICAL DISTRIBUTORS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 1998

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AUDITORS' REPORT TO ABM ELECTRICAL DISTRIBUTORS LTD

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the full statutory accounts of the company for the year ended 30th September 1998 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

163 Herne Hill
London SE24 9LR

26th 1999

SHAH KAZEMI & CO
Certified Accountants
& Registered Auditors

ABM ELECTRICAL DISTRIBUTORS LTD

REGISTERED OFFICE: 63 LONDON ROAD, CROYDON CRO 2RF

	Note	30 Sept.1998 £	£	1997 £	£
ABBREVIATED BALANCE SHEET					
FIXED ASSETS	2				
Tangible assets			4,734		5,630
CURRENT ASSETS					
Stocks		43,556		36,340	
Debtors		63,156		134,793	
Cash at bank and in hand		48,587		28,543	
		155,299		199,676	
CREDITORS: Amounts falling due within one year		(126,374)		(190,104)	
NET CURRENT ASSETS			28,925		9,572
TOTAL ASSETS LESS CURRENT LIABILITIES			33,659		15,202
CREDITORS: Amounts falling due after more than one year			(26,554)		(26,554)
			7,105		(11,352)
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			7,103		(11,354)
DEFICIENCY/DEFICIENCY			7,105		(11,352)

The Directors have taken advantage in the preparation of the Abbreviated Accounts of the special provisions of Part VII of the companies Act 1985 relating to small companies.

Approved by the Board of Directors on 1999 and signed on its behalf by:-

Hasmukh A Shah.

MR H A SHAH
Director

ABM ELECTRICAL DISTRIBUTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 1998

1. ACCOUNTING POLICIES

Basis of accounting
The accounts have been prepared under the historical cost convention. In accordance with Financial Reporting Standard No.1, the company is exempt from the requirements to prepare cash flow statement as it is a small company.

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	20% Reducing balance
Equipment	20% Reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st October 1997 and 30th September 1998	10,127
DEPRECIATION	
At 1st October 1997	4,497
Charge for year	896
At 30th September 1998	5,393
NET BOOK VALUE	
At 30th September 1998	4,734
At 30th September 1997	5,630

3. CALLED UP SHARE CAPITAL

Authorised share capital:

	1998 £	1997 £
100 Ordinary shares of £1 each	100	100

ABM ELECTRICAL DISTRIBUTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

YEAR ENDED 30TH SEPTEMBER 1998

3. CALLED UP SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	1998 £	1997 £
Ordinary share capital	2	2