

Registered number

02821410

ABM Electrical Distributors Ltd

Unaudited Abbreviated Accounts

30 September 2015

ABM Electrical Distributors Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of ABM Electrical Distributors Ltd for the year ended 30 September 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABM Electrical Distributors Ltd for the year ended 30 September 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ABM Electrical Distributors Ltd, as a body, in accordance with the terms of our engagement letter dated 11 May 2012. Our work has been undertaken solely to prepare for your approval the accounts of ABM Electrical Distributors Ltd and state those matters that we have agreed to state to the Board of Directors of ABM Electrical Distributors Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABM Electrical Distributors Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABM Electrical Distributors Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABM Electrical Distributors Ltd. You consider that ABM Electrical Distributors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABM Electrical Distributors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Alacrity Accountancy
Chartered Accountants
21 High View Close
Hamilton Office Park
Hamilton
Leicester
LE4 9LJ

12 May 2016

ABM Electrical Distributors Ltd**Registered number:** 02821410**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	11,247	14,185
Current assets			
Stocks		284,643	315,040
Debtors		307,151	283,230
Cash at bank and in hand		296,881	82,039
		<u>888,675</u>	<u>680,309</u>
Creditors: amounts falling due within one year		<u>(408,204)</u>	<u>(275,917)</u>
Net current assets		480,471	404,392
Total assets less current liabilities		<u>491,718</u>	<u>418,577</u>
Provisions for liabilities		(2,249)	(2,836)
Net assets		<u>489,469</u>	<u>415,741</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		489,369	415,641
Shareholders' funds		<u>489,469</u>	<u>415,741</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

H Shah
Director

ABM Electrical Distributors Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	20% reducing balance
Equipment	20% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 October 2014	38,988
At 30 September 2015	<u>38,988</u>

Depreciation

At 1 October 2014	24,803
Charge for the year	<u>2,938</u>
At 30 September 2015	<u>27,741</u>

Net book value

At 30 September 2015	11,247
At 30 September 2014	14,185

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.