

Registered number  
02821410

**alacrity**  
accountancy  
CHARTERED ACCOUNTANTS

ABM Electrical Distributors Ltd

Abbreviated Accounts

30 September 2010

WEDNESDAY



\*AZ7IKVER\*

A52

29/06/2011

106

COMPANIES HOUSE

## **ABM Electrical Distributors Ltd**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of ABM Electrical Distributors Ltd for the year ended 30 September 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABM Electrical Distributors Ltd for the year ended 30 September 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of ABM Electrical Distributors Ltd, as a body, in accordance with the terms of our engagement letter dated 2 February 2008. Our work has been undertaken solely to prepare for your approval the accounts of ABM Electrical Distributors Ltd and state those matters that we have agreed to state to the Board of Directors of ABM Electrical Distributors Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABM Electrical Distributors Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABM Electrical Distributors Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABM Electrical Distributors Ltd. You consider that ABM Electrical Distributors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABM Electrical Distributors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Alacrity Accountancy  
Chartered Accountants  
21 High View Close  
Hamilton Office Park  
Hamilton  
Leicester  
LE4 9LJ

17 June 2011

**ABM Electrical Distributors Ltd****Registered number:** 02821410**Abbreviated Balance Sheet  
as at 30 September 2010**

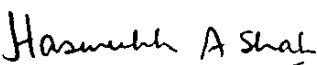
	<b>Notes</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Fixed assets</b>			
Tangible assets	2	2,233	2,504
<b>Current assets</b>			
Stocks		180,235	91,715
Debtors		149,522	133,235
Cash at bank and in hand		168,137	135,188
		<u>497,894</u>	<u>360,138</u>
<b>Creditors: amounts falling due within one year</b>		(293,836)	(157,180)
<b>Net current assets</b>		<u>204,058</u>	<u>202,958</u>
<b>Total assets less current liabilities</b>		<u>206,291</u>	<u>205,462</u>
<b>Provisions for liabilities</b>		(469)	(285)
<b>Net assets</b>		<u>205,822</u>	<u>205,177</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		205,722	205,077
<b>Shareholders' funds</b>		<u>205,822</u>	<u>205,177</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr H Shah

Director

Approved by the board on 17 June 2011

**ABM Electrical Distributors Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & Fittings	20% reducing balance
Equipment	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2009	11,475
At 30 September 2010	11,475

**Depreciation**

At 1 October 2009	8,971
Charge for the year	271
At 30 September 2010	9,242

**Net book value**

At 30 September 2010	2,233
At 30 September 2009	2,504

**3 Share capital**

	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100

**ABM Electrical Distributors Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2010**

**4 Loans from directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Mr A Shah				
The Directors loans are free from interest and are repayable on demand	16,296	22,824	(22,000)	17,120
Mr H Shah				
The Directors loans are free from interest and are repayable on demand	51,595	32,824	(5,000)	79,419
	<u>67,891</u>	<u>55,648</u>	<u>(27,000)</u>	<u>96,539</u>