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COMPANIES FORM No.405(1)

Notice of appointment of receiver or manager

405(1)

Pursuant to section 405(1) of the Companies Act 1985

Please do not
write in this
binding margin

Please complete
legibly, preferably
in black type, or
bold block lettering

* insert full name
of company

To the Registrar of Companies

For official use Company number

[] [] [] [] [] [] [] [] [] []

2821182

Name of company

* SATINZONE LIMITED (trading as "Stroodpeak Paper & Board")
(the "Company")

† We UNITED MIZRAHI BANK LIMITED (the "Bank")
of Finsbury House, 23 Finsbury Circus, London EC2M 7UB

give notice that

o insert name and
address of
receiver/manager

o ANTHONY BRITTAIN THOMPSON 60413/4
of 20 Farringdon Street, London EC4A 4PP

† delete as
appropriate

was appointed as ~~receiver/manager~~ receiver and manager† of ~~part of~~ the property of the company.

The appointment was made by

§ name of court
making the order

~~an order of the §~~

made on _____]†

‡ enter description
and date of the
instrument under
which appointment
is made, and state
whether it is a
debenture secured
by a floating charge

~~me~~ us on 17th July 1996 under the powers contained in‡ a Mortgage
Debenture containing fixed charges and a floating charge between
the Company and the Bank dated 17th August 1994
_____]†

Nabarro Nathanson

Signed for and on behalf of
United Mizrahi Bank Limited

Date 18th July 1996

Presenter's name address and
reference (if any):

Nabarro Nathanson
50 Stratton Street
London W1X 6NX
Tel: 0171 493 9933
Ref: AA/BMI/U180/12

Time critical reference

For official Use
Liquidation Section

Post room



A16 *AJZAFNKO* 411
COMPANIES HOUSE 26/07/96
COMPANIES HOUSE 18/07/96