

Registered number  
02820472

K B A LIMITED

Abbreviated Accounts

31 May 2016

**K B A LIMITED****Registered number:** 02820472**Abbreviated Balance Sheet****as at 31 May 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	967,644	790,115
<b>Current assets</b>			
Debtors		232,884	4,158
Cash at bank and in hand		169,377	64,571
		<u>402,261</u>	<u>68,729</u>
<b>Creditors: amounts falling due within one year</b>		(92,258)	(65,845)
<b>Net current assets</b>		<u>310,003</u>	<u>2,884</u>
<b>Total assets less current liabilities</b>		<u>1,277,647</u>	<u>792,999</u>
<b>Creditors: amounts falling due after more than one year</b>		(918,847)	(545,970)
<b>Net assets</b>		<u>358,800</u>	<u>247,029</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Revaluation reserve		6,225	6,225
Profit and loss account		352,475	240,704
<b>Shareholders' funds</b>		<u>358,800</u>	<u>247,029</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K. Berner  
Director



# K B A LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 May 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of services provided to clients and income from rental properties.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery etc	25% reducing balance
Furnished holiday lettings	2.5% straight line

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 June 2015	802,711
Additions	183,016
At 31 May 2016	<u>985,727</u>

#### **Depreciation**

At 1 June 2015	12,596
Charge for the year	5,487
At 31 May 2016	<u>18,083</u>

**Net book value**

At 31 May 2016	967,644
At 31 May 2015	<u>790,115</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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