

HANDYWORLD LIMITEDBALANCE SHEET AS AT 31ST MAY 2005

<u>TANGIBLE FIXED ASSETS</u>	<u>COST</u>	<u>DEPRECIATION TO DATE</u>	<u>NET BOOK VALUE</u>
Plant and equipment	4,861	3,561	1,300
Computer equipment	1,322	264	1,058
Furniture, fixtures and office equipment	1,952	1,434	518
	<u>£ 8,135</u>	<u>£ 5,259</u>	<u>2,876</u>

CURRENT ASSETS

Cash at bank 2,582

CREDITORS: Amounts falling due
within one year

Corporation Tax 215
Accrued expenses 676
Director's current account 4,441
5,332

NET CURRENT LIABILITIES

(2,750)
£ 126

CAPITAL AND RESERVESCalled up Share Capital:

Authorised -

1,000 ordinary shares at £1 each £ 1,000

Issued and fully paid -

100 ordinary shares at £1 each

100

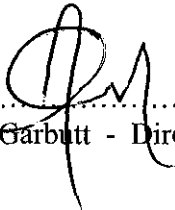
PROFIT AND LOSS ACCOUNT

26

£ 126

A47 *AYKALDTT* 585
COMPANIES HOUSE 18/03/2006

For the financial year ended 31st May 2005, the Company was entitled to exemption from audit under Section 249AA(1) Companies Act 1985; and members have not required the Company to obtain an audit of its Accounts under Section 249B(2). The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with Section 221 and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.


N Garbutt - Director

Approved by the Board on 15th March 2006