

**B.L.S. FUTURES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

HCB Accountants (Sterling) Limited

The Old Bank Chambers 27 Lincoln Croft
Shenstone
Staffordshire
WS14 0ND

B.L.S. Futures Limited
Financial Statements
For The Year Ended 30 June 2019

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**B.L.S. Futures Limited
Accountants' Report
For The Year Ended 30 June 2019**

In accordance with the engagement letter dated 07 October 2016, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2019 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

25th June 2020

HCB Accountants (Sterling) Limited

The Old Bank Chambers 27 Lincoln Croft
Shenstone
Staffordshire
WS14 0ND

B.L.S. Futures Limited
Balance Sheet
As at 30 June 2019

Registered number: 02819887

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		630		839
			<u>630</u>		<u>839</u>
CURRENT ASSETS					
Debtors	4	34,400		24,822	
Investments	5	67,124		309,742	
Cash at bank and in hand		416,283		362,522	
		<u>517,807</u>		<u>697,086</u>	
Creditors: Amounts Falling Due Within One Year	6	(2,760)		(1,260)	
		<u>(2,760)</u>		<u>(1,260)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>515,047</u>		<u>695,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>515,677</u>		<u>696,665</u>
NET ASSETS			<u>515,677</u>		<u>696,665</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Fair Value Reserve	8		-		(35,363)
Profit and Loss Account			514,677		731,028
			<u>514,677</u>		<u>731,028</u>
SHAREHOLDERS' FUNDS			<u>515,677</u>		<u>696,665</u>

B.L.S. Futures Limited
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Danny Langley

Director

25th June 2020

The notes on pages 4 to 6 form part of these financial statements.

B.L.S. Futures Limited
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2018:)

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 July 2018	78,046
As at 30 June 2019	78,046
Depreciation	
As at 1 July 2018	77,207
Provided during the period	209
As at 30 June 2019	77,416
Net Book Value	
As at 30 June 2019	630
As at 1 July 2018	839

B.L.S. Futures Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

4. Debtors

	2019	2018
	£	£
Due within one year		
Other debtors	34,400	24,822
	<u>34,400</u>	<u>24,822</u>

5. Current Asset Investments

	2019	2018
	£	£
Listed investments	67,124	88,113
Unlisted investments	-	221,629
	<u>67,124</u>	<u>309,742</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other creditors	81	81
Accruals and deferred income	2,670	1,170
Directors' loan accounts	9	9
	<u>2,760</u>	<u>1,260</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

8. Reserves

	Fair Value Reserve
	£
As at 1 July 2018	(35,363)
Movements in fair value reserve	(20,989)
Transfer to profit and loss	56,352
As at 30 June 2019	<u>-</u>

9. Related Party Transactions

Loans to related parties

Rival Investments Limited, a company of which Danny Langley is a director and shareholder.

B.L.S. Futures Limited has previously paid bills on behalf of Rival Investments Limited. The amount owed to B.L.S. Futures Limited at 30 June 2019 is £10,411 (2018 £10,411).

10. General Information

B.L.S. Futures Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02819887. The registered office is Imperial House, 21-25 North Street, Bromley, BR1 1SD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.