

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 8 1 9 7 3 0

Company name in full Kingston (City) Estates Trading Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul David

Surname Williams

3 Liquidator's address

Building name/number Duff & Phelps Ltd., The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Geoffrey Wayne

Surname Bouchier

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Duff & Phelps Ltd., The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

1

^d

8

^m

1

^m

2

^y

2

^y

0

^y

2

^y

0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Marcus Bassett**

Company name **Duff & Phelps Ltd.**

Address **The Shard, 32 London Bridge Street**

Post town **London**

County/Region

Postcode **S E 1 9 S G**

Country **United Kingdom**

DX

Telephone **020 7089 4700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Final Account

18 December 2020

Kingston (City) Estates Trading Limited
Waxlow Limited
(Both in Members' Voluntary Liquidation)

Joint Liquidators' Final Account to the Members

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date	25 July 2019, being the date of appointment of the Joint Liquidators
Category 1 Disbursements	The Joint Liquidators' external and incidental costs and expenses in dealing with the Liquidations
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidations
the Companies	Kingston (City) Estates Trading Limited (Company Number: 02819730) Waxlow Limited (Company Number: 11060908) (Both in Members' Voluntary Liquidation)
the Cumulative Period	25 July 2019 to 18 December 2020
the Directors	Fay Ashwell, Robert Godfrey and Rachel Norris Cervetto, the directors of the Companies as at the Appointment Date
DoS	Declaration of Solvency, including a statement of assets and liabilities of the Companies as at 25 July 2019, which were sworn by the Directors prior to the Appointment Date
Duff & Phelps	Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London, SE1 9SG
HMRC	HM Revenue and Customs
the Joint Liquidators	Paul Williams and Geoffrey Bouchier of Duff & Phelps
the Members	TOF Corporate Trustee Limited, the sole member of Kingston (City) Estates Trading Limited Kingston (City) Estates Trading Limited, the sole member of Waxlow Limited
the Reporting Period	25 July 2020 to 18 December 2020
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements

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1. Introduction
2. Progress of the Liquidations
3. Joint Liquidators' Costs and Expenses
4. Joint Liquidators' Final Receipts and Payments Accounts
5. Conclusion

Appendices

1. Joint Liquidators' Final Receipts and Payments Accounts
2. Notice to Members

1. Introduction

- 1.1 The Companies affairs are now concluded, and this is the Joint Liquidators' account of the winding-up of the Companies, showing how they have been conducted.
- 1.2 The purpose of this report is to detail the Joint Liquidators' acts and dealings, together with the conduct of the Joint Liquidators during the Liquidations, since the Appointment Date.

2. Progress of the Liquidations

- 2.1 The manner in which the affairs and business of the Companies have been managed since the appointment of Joint Liquidators are set out below.

Asset Realisations

Kingston (City) Estates Trading Limited

- 2.2 The DoS reports cash at bank of £2,253. The amount of £2,236 was received in the Reporting Period.
- 2.3 The DoS reports a VAT recoverable balance of £630. The amount of £630 was received in the Reporting Period.
- 2.4 An amount of £1,274 was also received in the Reporting Period. This related to a first and final cash distribution from the liquidation of Waxlow Limited.

Waxlow Limited

- 2.5 The DoS reports cash at bank of £54,489. The amount of £54,484 was received in the Reporting Period.

Liabilities

Kingston (City) Estates Trading Limited

- 2.6 The Company did not have any liabilities as at the date of liquidation.
- 2.7 In the Reporting Period a penalty of £1,000 has been paid to HMRC in relation to the late submission of a Corporate Interest Restriction Return for the period 1 January 2018 to 31 December 2018.
- 2.8 There are no further matters to be dealt with in this regard.

Waxlow Limited

- 2.9 The DoS reports an amount owed to HMRC in respect of a VAT liability of £52,408. £53,209 was paid in the Reporting Period.
- 2.10 There are no further matters to be dealt with in this regard.

Other Matters

- 2.11 The Joint Liquidators have obtained Corporation Tax, VAT and PAYE clearance from HMRC to close the Liquidation in the Reporting Period.

Creditors

- 2.12 The DoS reports that the Companies have no creditors.
- 2.13 In accordance with their statutory duty, the Joint Liquidators advertised the Liquidation in the London Gazette and requested that any creditors prove their debts. No creditor claims have been received.

Member Distributions

Kingston (City) Estates Trading Limited

- 2.14 A first and final cash distribution of £3,837 was paid to the member of this entity, TOF Corporate Trustee Limited, on 22 October 2020. This represents a distribution of £19.1873 per ordinary share, based on a total of 200 £1 ordinary shares.

Waxlow Limited

- 2.15 A first and final cash distribution of £1,274 was paid to the member of this entity on 22 October 2020. This represents a distribution of £12.7375 per ordinary share, based on a total of 100 £1 ordinary share.

3. Joint Liquidators' Costs and Expenses

- 3.1 Written resolutions were passed on 25 July 2019 that the remuneration of the Joint Liquidators be fixed at their charging rates accordingly to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Companies.
- 3.2 In fact, the Joint Liquidators, have been paid directly by the Member in accordance with their engagement letter and no detailed analysis is included in this report.
- 3.3 The Joint Liquidators' incurred no expenses in the Reporting Period.

4. Joint Liquidators' Final Receipts and Payments Accounts

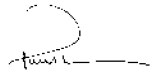
- 2.1 Detailed receipts and payments accounts for the Reporting Period are shown at Appendix 1. No funds are held in the Liquidation estates.

5. Conclusion

- 5.1 The Joint Liquidators have completed their administration of the Liquidations. The Joint Liquidators' vacation of office and release from liability will follow. The Companies will be dissolved by the Registrar of Companies approximately three months from the date of filing of this report.

- 5.2 If you have any queries or require any further assistance, please do not hesitate to contact my colleague Marcus Bassett of this office on 020 7089 4936.

Yours faithfully
For and on behalf of
the Companies



Paul Williams
Joint Liquidator

Encs.

Appendix 1

Kingston (City) Estates Trading Limited (In Members' Voluntary Liquidation)

Joint Liquidators' Final Receipts & Payments Account

Declaration of Solvency (£)	Reporting Period From 25 July 2020 to 18 December 2020 (£)	Cumulative Period From 25 July 2019 to 18 December 2020 (£)
Asset Realisations		
2,253 Cash at Bank	-	2,236
Corporation Tax refund	-	699
Distribution from Waxlow Limited	1,274	1,274
100 Investment in Subsidiaries	-	-
630 VAT Recoverable	-	630
	<u>1,274</u>	<u>4,838</u>
Cost of Realisations		
Bank Charges	(1)	(1)
HMRC Penalty	<u>(1,000)</u>	<u>(1,000)</u>
<u>2,983</u>	<u>(1,001)</u>	<u>(1,001)</u>
Ordinary Shareholders		
Cash Distribution to TOF Corporate Trustee Limited	<u>(3,837)</u>	<u>(3,837)</u>
	<u>(3,837)</u>	<u>(3,837)</u>
Balance		
Closings Account		<u><u>-</u></u>

Waxlow Limited (In Members' Voluntary Liquidation)
Joint Liquidators' Final Receipts & Payments Account

Declaration of Solvency (£)	Reporting Period From 25 July 2020 to 18 December 2020 (£)	Cumulative Period From 25 July 2019 to 18 December 2020 (£)
Asset Realisations		
54,489 Cash at Bank	-	54,484
	-	54,484
Cost of Realisations		
Bank Charges	(0)	(1)
(52,408) Pre-liquidation VAT	-	(53,209)
<u>2,081</u>	<u>(0)</u>	<u>(53,210)</u>
Ordinary Shareholders		
Cash Distribution to Kingston (City) Estates Trading Limited	(1,274)	(1,274)
	<u>(1,274)</u>	<u>(1,274)</u>
Balance		
Closings Account		<u><u>-</u></u>

Appendix 2

NOTICE TO MEMBERS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact Marcus Bassett at Duff & Phelps

This notice under r.5.10 is accompanied by the Joint Liquidators' Final Account, showing how the Liquidations have been conducted and how the Companies properties have been disposed.

Notice is given to the members of the Companies that:

- the Companies affairs are fully wound up
- the Joint Liquidators having delivered a copy of the Final Account to the members must, within 14 days of the date on which the Final account is made up, deliver a copy of the Final account to the Registrar of Companies; and
- the Joint Liquidators will vacate office and be released under section 171 on delivering the final account to the Registrar of Companies.