

**Marketdrive Consultants Limited**

**Abbreviated Financial Statements**

**For the year ended 31 May 2004**



**Marketdrive Consultants Limited**  
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# **Marketdrive Consultants Limited**

## **Company Information**

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**Director** Mr Gianfranco Lande

**Secretary** Aschroft Cameron Secretaries Limited

**Registered Office** 3rd Floor, 31 Dover Street  
London, W1S 4ND  
England

**Company Number** 2819234 (England and Wales)

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# Marketdrive Consultants Limited

## Abbreviated Balance Sheet

As at 31 May 2004

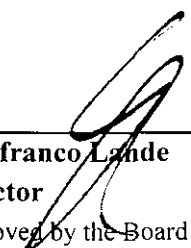
	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	4	33,459	33,459
<b>Current assets</b>			
Debtors	6	13,442	6,211
Cash at bank and in hand		1,314	7,915
		14,756	14,126
<b>Creditors: amounts falling due within one year</b>	7	27,101	26,654
<b>Net current liability</b>		(12,345)	(12,528)
<b>Total assets less current liabilities</b>		21,114	20,931
<b>Creditors: amounts falling due after more than one year</b>	8	(1,011)	(53,625)
<b>Net assets / (liability)</b>		20,103	(32,694)
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account	10	20,003	(32,794)
<b>Shareholders' funds</b>	11	20,103	(32,694)

For the financial year ended 31 May 2004 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*Signed on behalf of the board of directors'.*

  
Gianfranco Lande

Director

Approved by the Board on 11 January 2005

**Marketdrive Consultants Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 May 2004**

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**1. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of marketing and consultancy services to customers during the year.

**Foreign currencies**

Translations in foreign currency are recorded using the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rates of exchange ruling at the balance sheet date and gains or losses on translations are included in the profit and loss account.

**2. Taxation**

On the basis of these financial statements, no provision has been made for corporation tax.

**3. Operating profit**

The operating profit is stated after charging:

	<u>2004</u> £	<u>2003</u> £
Accounting fees	700	600

## Marketdrive Consultants Limited

### Notes to the Abbreviated Financial Statements

For the year ended 31 May 2004

#### 4. Tangible assets

	<b>Freehold Property</b>	<b>Furniture Fittings &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 31 May 2004 and 31 May 2003	<u>33,459</u>	<u>7,045</u>	<u>40,504</u>
<b>Depreciation</b>			
At 31 May 2004 and 31 May 2003	<u>-</u>	<u>7,045</u>	<u>7,045</u>
<b>Net book value</b>			
At 31 May 2004 and 31 May 2003	<u>33,459</u>	<u>-</u>	<u>33,459</u>

Fully depreciated assets amount to £7,045

#### 5. Non beneficial holding

The company holds the following investments in a nominee capacity:

- (i) 90% shareholding in Swift Asset Management Limited, a company incorporated in the United Kingdom.
- (ii) 5% shareholding in Farren Limited, a company incorporated in the United Kingdom.
- (iii) 0.007% shareholding in Centro Consult Limited, a company incorporated in the United Kingdom.

These investments have not been disclosed in the balance sheet as Marketdrive Consultants Limited does not have any beneficial interest in the investments.

#### 6. Debtors

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade debtors	13,395	6,211
Prepayments	47	-
	<u>13,442</u>	<u>6,211</u>

**Marketdrive Consultants Limited**  
**Notes to the Abbreviated Financial Statements**  
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**7. Creditors: amounts falling due within one year**

	<u>2004</u>	<u>2003</u>
	£	£
Trade creditors	400	-
Other creditors and accruals	26,701	26,654
	<u>27,101</u>	<u>26,654</u>

**8. Creditors: amounts falling due after more than one year**

	<u>2004</u>	<u>2003</u>
	£	£
Director's loan account	1,011	53,625

**9. Share capital**

	<u>2004</u>	<u>2003</u>
	£	£
<b>Authorised</b>		
1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid up</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**10. Statement of movement on profit and loss account**

	<u>2004</u>	<u>2003</u>
	£	£
Balance at 1 June	(32,794)	(49,634)
Retained profit for the year	52,797	16,840
<b>Balance at 31 May</b>	<u>20,003</u>	<u>(32,794)</u>

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**11. Reconciliation of movement in shareholders' funds**

	<b>2004</b>	<b>2003</b>
	<u>£</u>	<u>£</u>
Opening shareholders' funds	(32,694)	(49,534)
Profit for the financial year	52,797	16,840
	<u>          </u>	<u>          </u>
<b>Closing shareholders' funds</b>	<u>20,103</u>	<u>(32,694)</u>

**12. Related parties**

The immediate controlling parties are Easycircuit Limited and Trumpwise Limited, both companies incorporated in the United Kingdom.