

**WIPER SUPPLY SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2003**

ACCOUNTS

Return to HAZLETON

When approved and signed



# WIPER SUPPLY SERVICES LIMITED

## CONTENTS

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	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

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# **WIPER SUPPLY SERVICES LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO WIPER SUPPLY SERVICES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2003 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

HGF fuk

**Hazlems Fenton**

Chartered Accountants  
**Registered Auditor**

.....18/7/03.....

Chartered Accountants  
Palladium House  
1-4 Argyll Street  
London W1F 7LD

# WIPER SUPPLY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Intangible assets	2		-		417
Tangible assets	2		75,221		86,609
			<u>75,221</u>		<u>87,026</u>
<b>Current assets</b>					
Stocks		493,662		494,516	
Debtors		396,713		336,330	
Cash at bank and in hand		188,302		181,826	
		<u>1,078,677</u>		<u>1,012,672</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(336,302)</u>		<u>(368,644)</u>	
<b>Net current assets</b>			<u>742,375</u>		<u>644,028</u>
<b>Total assets less current liabilities</b>			<u>817,596</u>		<u>731,054</u>
<b>Provisions for liabilities and charges</b>			<u>(13,923)</u>		<u>(9,000)</u>
			<u>803,673</u>		<u>722,054</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>803,671</u>		<u>722,052</u>
<b>Shareholders' funds</b>			<u>803,673</u>		<u>722,054</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17/07/03

A Farleigh  
Director

P Samuels  
Director

# **WIPER SUPPLY SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards.

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15%-25% per annum on cost
Motor vehicles	25% per annum on costs

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### **1.8 Deferred taxation**

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment. If the new policy had been in place in the previous period no asset or liability would have been recognised as the conditions for recognition would not have been satisfied.

#### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# WIPER SUPPLY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2003

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2002	20,000	298,899	318,899
Additions	-	34,153	34,153
At 30 April 2003	20,000	333,052	353,052
<b>Depreciation</b>			
At 1 May 2002	19,583	212,290	231,873
Charge for the year	417	45,541	45,958
At 30 April 2003	20,000	257,831	277,831
<b>Net book value</b>			
At 30 April 2003	-	75,221	75,221
At 30 April 2002	417	86,609	87,026

### 3 Share capital

	2003 £	2002 £
<b>Authorised</b>		
10,000 Ordinary shares of £ 1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £ 1 each	2	2