

Company Registration No. 02817392 (England and Wales)

**UNIVERSAL DIAMOND HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2012**

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# UNIVERSAL DIAMOND HOLDINGS LIMITED

## CONTENTS

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	Page
Independent auditors' report	0
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

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# **UNIVERSAL DIAMOND HOLDINGS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO UNIVERSAL DIAMOND HOLDINGS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Universal Diamond Holdings Limited for the year ended 30 April 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Anthony Epstein (Senior Statutory Auditor)**  
**for and on behalf of Paragon Partners Limited**

20 November 2012

**Chartered Accountants**  
**Statutory Auditor**

Churchill House  
137 - 139 Brent Street  
London  
NW4 4DJ

# UNIVERSAL DIAMOND HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2	238,076		235,725	
Investments	2	14,229		14,229	
		<u>252,305</u>		<u>249,954</u>	
<b>Current assets</b>					
Stocks		888,908		432,035	
Debtors		251,625		225,584	
Cash at bank and in hand		659		37,017	
		<u>1,141,192</u>		<u>694,636</u>	
<b>Creditors' amounts falling due within one year</b>	3	<u>(874,366)</u>		<u>(656,747)</u>	
<b>Net current assets</b>		<u>266,826</u>		<u>37,889</u>	
<b>Total assets less current liabilities</b>		<u>519,131</u>		<u>287,843</u>	
<b>Creditors' amounts falling due after more than one year</b>	4	(247,924)		(25,254)	
<b>Provisions for liabilities</b>		<u>(52,979)</u>		<u>(52,803)</u>	
		<u>218,228</u>		<u>209,786</u>	
<b>Capital and reserves</b>					
Called up share capital	5	90,000		90,000	
Profit and loss account		128,228		119,786	
<b>Shareholders' funds</b>		<u>218,228</u>		<u>209,786</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 20 November 2012

*S.J. Bulbrook*

S Bulbrook  
Director

Company Registration No 02817392

# UNIVERSAL DIAMOND HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 APRIL 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made within the company's ordinary activities during the year

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over the life of the lease
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.6 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value. Cost is based on the actual cost of the items held in stock.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### **1.9 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# UNIVERSAL DIAMOND HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2012

#### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 May 2011	604,943	90,000	694,943
Additions	18,374	-	18,374
At 30 April 2012	623,317	90,000	713,317
<b>Depreciation</b>			
At 1 May 2011	369,218	75,771	444,989
Charge for the year	16,023	-	16,023
At 30 April 2012	385,241	75,771	461,012
<b>Net book value</b>			
At 30 April 2012	238,076	14,229	252,305
At 30 April 2011	235,725	14,229	249,954

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Robert Glenn Limited	Great Britain	Ordinary	100 00
Universal Diamond Company Limited	Great Britain	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	<b>Principal activity</b>		
Robert Glenn Limited	Dormant	12,754	-
Universal Diamond Company Limited	Dormant	-	-

#### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £66,084 (2011 - £37,560)

# UNIVERSAL DIAMOND HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2012**

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**4 Creditors amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £235,170 (2011 - £12,500)

**5 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
90,000 Ordinary shares of £1 each	<u>90,000</u>	<u>90,000</u>