

Company Registration No. 02817302 (England and Wales)

E-TEC INTERCONNECT (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

E-TEC INTERCONNECT (UK) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 OCTOBER 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		612,594		622,866
Current assets					
Stocks		274,199		273,406	
Debtors		270,116		303,531	
Cash at bank and in hand		145,444		73,844	
		<u>689,759</u>		<u>650,781</u>	
Creditors: amounts falling due within one year	3	<u>(293,487)</u>		<u>(317,578)</u>	
Net current assets			396,272		333,203
Total assets less current liabilities			<u>1,008,866</u>		<u>956,069</u>
Creditors: amounts falling due after more than one year	4		<u>(151,505)</u>		<u>(206,521)</u>
			<u>857,361</u>		<u>749,548</u>
Capital and reserves					
Called up share capital	5		9,000		9,000
Share premium account			9,000		9,000
Other reserves			6,000		6,000
Profit and loss account			833,361		725,548
Shareholders' funds			<u>857,361</u>		<u>749,548</u>

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 July 2015

Mr G E Carter

Director

Company Registration No. 02817302

E-TEC INTERCONNECT (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	4% per annum on cost
Plant and machinery	25% per annum on net book value
Fixtures, fittings & equipment	25% per annum on net book value
Motor vehicles	25% per annum on net book value

No depreciation is provided in respect of freehold land.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its director and employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

E-TEC INTERCONNECT (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 November 2013	929,005
Additions	30,328
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At 31 October 2014	959,333
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Depreciation	
At 1 November 2013	306,139
Charge for the year	40,600
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At 31 October 2014	346,739
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Net book value	
At 31 October 2014	612,594
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At 31 October 2013	622,866
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £54,674 (2013 - £53,735).

4 Creditors: amounts falling due after more than one year

2014	2013
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

8,285	20,960
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The aggregate amount of creditors for which security has been given amounted to £151,505 (2013 - £206,521).

5 Share capital

2014	2013
£	£

Allotted, called up and fully paid

9,000 Ordinary 'A' shares of £1 each

9,000	9,000
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6 Related party relationships and transactions

E-TEC INTERCONNECT (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

6 Related party relationships and transactions

(Continued)

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
G E Carter - Interest free loan	-	34,401	8,602	-	(10,000)	33,003
		34,401	8,602	-	(10,000)	33,003

Guarantees

Directors guarantees during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
G E Carter - Bank loan guarantees	-	150,000	-	-	-	150,000
		150,000	-	-	-	150,000

The bank loans guarantee is limited to £150,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.