

Company Registration No. 02817302 (England and Wales)

E-TEC INTERCONNECT (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

E-TEC INTERCONNECT (UK) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 OCTOBER 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		549,069		578,794
Current assets					
Stocks		322,443		271,188	
Debtors		321,992		362,785	
Cash at bank and in hand		291,679		208,014	
		<u>936,114</u>		<u>841,987</u>	
Creditors: amounts falling due within one year	3	<u>(348,113)</u>		<u>(371,316)</u>	
Net current assets			588,001		470,671
Total assets less current liabilities			<u>1,137,070</u>		<u>1,049,465</u>
Creditors: amounts falling due after more than one year	4		(45,108)		(95,100)
Provisions for liabilities			(4,668)		-
			<u>1,087,294</u>		<u>954,365</u>
Capital and reserves					
Called up share capital	5		9,000		9,000
Share premium account			9,000		9,000
Other reserves			6,000		6,000
Profit and loss account			1,063,294		930,365
Shareholders' funds			<u>1,087,294</u>		<u>954,365</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 July 2017

Mr G E Carter

Director

Company Registration No. 02817302

E-TEC INTERCONNECT (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	4% per annum on cost
Plant and machinery	25% per annum on net book value
Fixtures, fittings & equipment	25% per annum on net book value
Motor vehicles	25% per annum on net book value

No depreciation is provided in respect of freehold land.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its director and employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

E-TEC INTERCONNECT (UK) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2016****2 Fixed assets**

	Tangible assets
	£
Cost	
At 1 November 2015	959,637
Additions	4,960
Disposals	(2,717)
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At 31 October 2016	961,880
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Depreciation	
At 1 November 2015	380,843
On disposals	(2,550)
Charge for the year	34,518
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At 31 October 2016	412,811
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Net book value	
At 31 October 2016	549,069
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At 31 October 2015	578,794
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £49,319 (2015 - £55,560).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £45,108 (2015 - £95,100).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
9,000 Ordinary 'A' shares of £1 each	9,000	9,000
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E-TEC INTERCONNECT (UK) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2016****6 Related party relationships and transactions****Advances and credits to directors**

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr G E Carter - Interest free loan	-	32,135	-	-	-	32,135
		<u>32,135</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,135</u>

Guarantees

Directors guarantees during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr G E Carter - bank loan guarantee	-	150,000	-	-	-	150,000
		<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,000</u>

The bank loans guarantee is limited to £150,000.

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