

Registered number: 2817221

HOEGH CAPITAL PARTNERS SERVICES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

THURSDAY



AG9S8Y63

A41

20/03/2008

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COMPANIES HOUSE

HOEGH CAPITAL PARTNERS SERVICES LTD

**INDEPENDENT AUDITORS' REPORT TO HOEGH CAPITAL PARTNERS SERVICES LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Hoegh Capital Partners Services Ltd for the year ended 31 December 2007 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Horwath Clark Whitehill LLP

HORWATH CLARK WHITEHILL LLP

Chartered Accountants
Registered Auditors

St Bride's House
10 Salisbury Square
London
EC4Y 8EH

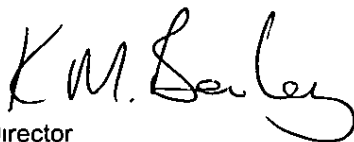
Date 17 March 2008

HOEGH CAPITAL PARTNERS SERVICES LTD

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2007**

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible fixed assets	2	936,452	897,843
CURRENT ASSETS			
Debtors		211,929	631,774
Cash at bank and in hand		359,610	314,009
		<u>571,539</u>	<u>945,783</u>
CREDITORS: amounts falling due within one year		<u>(424,579)</u>	<u>(1,010,367)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>146,960</u>	<u>(64,584)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,083,412</u>	<u>833,259</u>
CREDITORS: amounts falling due after more than one year		<u>(652,283)</u>	<u>(598,621)</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(32,536)	-
NET ASSETS		<u>398,593</u>	<u>234,638</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		398,591	234,636
SHAREHOLDERS' FUNDS		<u>398,593</u>	<u>234,638</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 17 March 2008


Director

The notes on pages 3 to 4 form part of these financial statements

HOEGH CAPITAL PARTNERS SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold Property	-	Term of lease
Bike Scheme	-	50% straight line
Fixtures & fittings	-	25% straight line
Office equipment	-	25% straight line
Computer equipment	-	33 to 50% reducing balance

1.4 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

HOEGH CAPITAL PARTNERS SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2007	1,297,545
Additions	349,632
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At 31 December 2007	1,647,177
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Depreciation	
At 1 January 2007	399,702
Charge for the year	311,023
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At 31 December 2007	710,725
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Net book value	
At 31 December 2007	936,452
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At 31 December 2006	897,843
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3 SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

4. RELATED PARTY TRANSACTIONS

At the year end Mr G Lafferty, a director, owed the company £2,008