

Abbreviated Unaudited Accounts for the Year Ended 30 September 2008

for

Blue Flag Limited

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05/09/2009

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Blue Flag Limited

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for the Year Ended 30 September 2008**

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Blue Flag Limited

Company Information
for the Year Ended 30 September 2008

DIRECTORS: Mrs A Whyte
S Robertshaw

SECRETARY: S Robertshaw

REGISTERED OFFICE: York House
Ingham Lane
Bradshaw
Halifax
HX2 9PE

REGISTERED NUMBER: 02817155

ACCOUNTANTS: Armitages, Chartered Accountants
9 Archbell Avenue
Brighouse
Yorkshire
HD6 3SU

Blue Flag Limited**Abbreviated Balance Sheet**
30 September 2008

	Notes	30.9.08 £	30.9.07 £
FIXED ASSETS			
Intangible assets	2	412,037	-
Tangible assets	3	211,292	173,581
Investments	4	6	6
		<u>623,335</u>	<u>173,587</u>
CURRENT ASSETS			
Stocks		239,187	297,662
Debtors	5	589,322	797,368
Cash at bank		5,148	205,050
		<u>833,657</u>	<u>1,300,080</u>
CREDITORS			
Amounts falling due within one year		<u>1,063,662</u>	<u>1,196,886</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(230,005)</u>	<u>103,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>393,330</u>	<u>276,781</u>
CREDITORS			
Amounts falling due after more than one year		<u>26,788</u>	<u>58,818</u>
NET ASSETS		<u><u>366,542</u></u>	<u><u>217,963</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		<u>366,540</u>	<u>217,961</u>
SHAREHOLDERS' FUNDS		<u><u>366,542</u></u>	<u><u>217,963</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Blue Flag Limited

Abbreviated Balance Sheet - continued
30 September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4 September 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Whyte', with a stylized flourish at the end.

Mrs A Whyte - Director

Blue Flag Limited

Notes to the Abbreviated Accounts **for the Year Ended 30 September 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	231,477
Reclassification/transfer	180,560
	<hr/>
At 30 September 2008	412,037
	<hr/>
NET BOOK VALUE	
At 30 September 2008	412,037
	<hr/> <hr/>

Development costs relate to the company's investment in system built housing to code 6 standard. The investment represents purchased goods, patents and management time incurred to date.

The company is actively seeking a sale of the investment made to date and considers no amortisation is appropriate to the costs incurred to date.

Blue Flag Limited**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2008****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2007	244,236
Additions	87,673
Disposals	(7,149)
	<hr/>
At 30 September 2008	324,760
	<hr/>
DEPRECIATION	
At 1 October 2007	70,654
Charge for year	45,271
Eliminated on disposal	(2,457)
	<hr/>
At 30 September 2008	113,468
	<hr/>
NET BOOK VALUE	
At 30 September 2008	211,292
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At 30 September 2007	173,582
	<hr/>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2007 and 30 September 2008	6
	<hr/>
NET BOOK VALUE	
At 30 September 2008	6
	<hr/>
At 30 September 2007	6
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £190,012 (30.9.07 - £25,587).

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.08	30.9.07
100	Ordinary	£1	£ 100	£ 100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.08	30.9.07
2	Ordinary	£1	£ 2	£ 2
			<hr/>	<hr/>

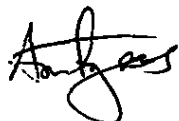
Blue Flag Limited

Report of the Accountants to the Directors of
Blue Flag Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2008 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Armitages, Chartered Accountants
9 Archbell Avenue
Brighouse
Yorkshire
HD6 3SU

4 September 2009