

Interlinea Design Limited

Annual Report & Accounts

for the year ended 31 May 2012



Contents

page

Director's Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Director's Report

The director presents herewith the annual report, together with the financial statements of the company for the year ended 31 May 2012

Results and Dividends

The loss after taxation for the year was £1,021. No dividends were proposed or paid to shareholders.

Review of the Business

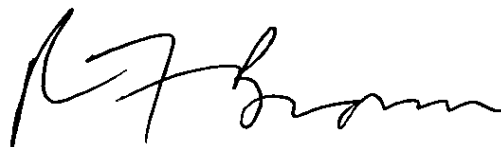
The company's principal activities are the provision of corporate communication, graphic design and administration services. Certain anticipated revenue was not recognized during the year due to events out of the company's control. The company will continue to undertake selected projects as and when they arise.

Director and Director's Interests

The sole director of the company during the year and his beneficial interest in the share capital of the company was as follows:

	Ordinary shares of £1 each	
	31 May 2012	31 May 2011
Roger Frederick Brown - Director	2	2

By order of the Board



Roger Frederick Brown - Director
14 January 2013

Profit & Loss Account

for the year ended 31 May 2012

		01 06 11 to 31 05 12	01 06 10 to 31 05 11
		£	£
	note		
Turnover	2	-	3 406
Cost of sales		-	-
Gross profit		-	3 406
Operating expenses		(1 021)	(1 010)
Operating profit / (loss)	3	(1 021)	2 396
Interest received		-	-
Profit / (loss) on ordinary activities before taxation		(1 021)	2 396
Taxation	5	-	-
Profit / (loss) for the year		(1 021)	2 396
Dividends		-	-
Transferred to / (from) reserves		(1 021)	2 396

The company's results arise entirely from its continuing operations
The results include the total of all recognised gains and losses

Balance Sheet

at 31 May 2012

		31 05 12	31 05 11
		£	£
	note		
Fixed assets		462	617
Tangible assets	6	462	617
Current assets		793	3 771
Debtors	7	191	3 337
Cash at bank		602	434
Creditors - amounts due within one year	8	(230)	(2 342)
Net current assets / (liabilities)		563	1 429
Net assets / (liabilities)		1 025	2 046
Capital and reserves			
Called up share capital	9	2	2
Accumulated reserves / (losses)		1 023	2 044
Total capital employed / (Net deficit)		1 025	2 046

Exemption from Audit

For the year ending 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

Director's Responsibilities

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Board on 14 January 2013



Roger Frederick Brown
Director

The notes on pages 5 and 6 form part of these financial statements

Notes to the Accounts

at 31 May 2012

1 Accounting Policies

• Basis of accounting

The financial statements have been prepared on the basis of historical cost and in accordance with applicable accounting standards

• Turnover

Turnover represents the value of goods and services supplied

• Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and, where appropriate, provision for estimated losses on disposal

Depreciation is provided to write off the cost of the assets using the reducing balance method over their expected useful lives

The rates used are Electronic office equipment 25%, and Furniture and fittings 25%

• Deferred taxation

Provision is made by the liability method for all material timing differences which are expected to be reversed in the foreseeable future

2 Turnover

The turnover and pre-tax profit are attributable to the companies principal activities

3 Operating profit

This is stated after charging	£	£
Staff costs	-	-

Employee information

• Staff costs	£	£
Salaries	-	-
• Directors' remuneration	-	-

4 Fees and salaries

• Average weekly number of employees during the period

Corporate communication and administration services consultant	1	1
--	---	---

5 Taxation

Corporation tax - current year	£	£
	-	-

• Close company

The company is a close company within the terms of section 282 of the Taxes Act 1970

Notes to the Accounts

at 31 May 2012

6 Tangible assets

	Electronic Office Equipment	Furniture & Fittings	Total
Cost	£	£	£
at 31 May 2011	5 543	822	6 365
additions	-	-	-
at 31 May 2012	<u>5 543</u>	<u>822</u>	<u>6 365</u>
Depreciation			
at 31 May 2011	(4 936)	(812)	(5 748)
charge for the year	(152)	(3)	(155)
	<u>(5 088)</u>	<u>(815)</u>	<u>(5 903)</u>
Net book value			
at 31 May 2011	607	10	617
at 31 May 2012	<u>455</u>	<u>7</u>	<u>462</u>

7 Debtors

	£	£
Trade debtors due within one year	150	3 337
VAT	41	-
	<u>191</u>	<u>3 337</u>

8 Creditors

amounts falling due within one year	£	£
Director's current account	230	1 976
Sundry creditors	-	-
VAT	-	366
Total	<u>230</u>	<u>2 342</u>

Called up share capital

	£	£
Authorised		
9 100 shares of £1 each	100	100
Allotted and fully paid		
2 shares of £1 each	2	2