

RBC.
2816180

ADEX TECHNICAL LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MAY 1997

BARLOW MANAGEMENT SERVICES LIMITED

Nailsworth
Glos. GL6 ODB



ADEX TECHNICAL LIMITED

COMPANY INFORMATION

COMPANY NUMBER	:	2816780
DIRECTOR	:	W. EMSLEY
SECRETARY	:	MRS J.R. EMSLEY
REGISTERED OFFICE	:	4 WHEELWRIGHTS CORNER COSSACK SQUARE NAILSWORTH GLOS. GL6 ODB
BUSINESS ADDRESS	:	P.O. BOX 87 STROUD GLOS. GL5 5YE

ADEX TECHNICAL LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 1997

		<u>1995/96</u>
	£	£
Turnover	59460	46480
Administration Expenses	<u>68882</u>	<u>48919</u>
(Loss) on Ordinary Activities before Taxation	(9422)	(2439)
Tax on Profit on Ordinary Activities	— -	<u>600</u>
(Loss) for the Year	(9422)	(1839)
Prior Year Tax Adjustment	23	
Retained Profit Brought Forward	<u>1449</u>	<u>3288</u>
Retained (Loss) Profit Carried Forward	£ <u>(7950)</u>	£ <u>1449</u>

ADEX TECHNICAL LIMITED

BALANCE SHEET AT 31 MAY 1997

	<u>31.5.1996</u>			
	£	£	£	£
<u>FIXED ASSETS</u>				
Office Furniture and Equipment at Cost	1205		1205	
Less Depreciation to date	<u>723</u>	482	<u>482</u>	723
<u>CURRENT ASSETS</u>				
Stock	8027		4654	
Debtors	12936		7832	
Cash at Bank and in Hand	<u>4404</u>		<u>405</u>	
	25367		12891	
<u>Less CURRENT LIABILITIES</u>				
Amounts falling due within one year	<u>33797</u>		<u>12163</u>	
NET CURRENT ASSETS		(8430)		<u>728</u>
TOTAL NET ASSETS		£ (7948)		£ <u>1451</u>
Financed by:				
Capital and Reserves				
Called up Share Capital		2		2
Profit and Loss Account		(7950)		<u>1449</u>
		£ (7948)		£ <u>1451</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges responsibility for:

(1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985: and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by part 111 of schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the director has taken advantage of special exemptions applicable to small companies and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

Approved by the board on 19/11/1997.....and signed on its behalf

W. Emsley.....Director