

2

Company no. 2816780.

ADEX TECHNICAL LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2002



BARLOW MANAGEMENT SERVICES LIMITED
Nailsworth
Glos. GL6 0DB

ADEX TECHNICAL LIMITED

BALANCE SHEET AT 31 MAY 2002

31.5.2001

FIXED ASSETS

Office Furniture and Equipment at Cost	2276		2276	
<u>Less Depreciation to date</u>	<u>2275</u>	1	<u>1929</u>	347

CURRENT ASSETS

Stock	12915		13979	
Debtors and Prepayments	24524		44739	
Cash at Bank and in Hand	<u>3165</u>		<u>14727</u>	
	40604		73445	

Less CURRENT LIABILITIES

Amounts falling due within one year	<u>37042</u>		<u>59313</u>	
NET CURRENT ASSETS		<u>3562</u>		<u>14132</u>
TOTAL NET ASSETS		<u>£ 3563</u>		<u>£ 14479</u>

Financed by:

Capital and Reserves

Called up Share Capital	2		2	
Profit and Loss Account	<u>3561</u>		<u>14477</u>	
	<u>£ 3563</u>		<u>£ 14479</u>	

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges responsibility for:

(1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by part 111 of schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the director has taken advantage of special exemptions applicable to small companies and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

Approved by the board on 19.9.2002 and signed on its behalf

W. Emley Director