

REGISTERED NUMBER 02816780 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

FOR

ADEX TECHNICAL LIMITED

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FOR THE YEAR ENDED 31 MAY 2010**

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ADEX TECHNICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010**

DIRECTORS

W Emsley
Mrs J R Emsley

SECRETARY

Mrs J R Emsley

REGISTERED OFFICE

Unit 7, Bittern House
Lakeside Business Park
South Cerney
Cirencester
Gloucestershire
GL7 5XL

REGISTERED NUMBER

02816780 (England and Wales)

ACCOUNTANTS

Randall & Payne LLP
Chartered Accountants
Rodborough Court
Walkley Hill
Stroud
Gloucestershire
GL5 3LR

ADEX TECHNICAL LIMITED (REGISTERED NUMBER 02816780)

**ABBREVIATED BALANCE SHEET
31 MAY 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	382	509
CURRENT ASSETS			
Stocks		5,762	7,526
Debtors	3	16,216	21,948
Cash at bank and in hand		3,744	3,910
		<u>25,722</u>	<u>33,384</u>
CREDITORS			
Amounts falling due within one year		<u>24,803</u>	<u>31,658</u>
NET CURRENT ASSETS		919	1,726
TOTAL ASSETS LESS CURRENT LIABILITIES		1,301	2,235
PROVISIONS FOR LIABILITIES		80	55
NET ASSETS		<u>1,221</u>	<u>2,180</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>1,121</u>	<u>2,080</u>
SHAREHOLDERS' FUNDS		<u>1,221</u>	<u>2,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *7th December 2010* and were signed on its behalf by

W. Emsley
W Emsley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The directors have considered the risks and issues concerning the company and conclude that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern

Turnover

Turnover represents the invoiced value of goods sold during the period, stated net of Value Added Tax. Sales of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and recoverability of the related receivable is reasonably assured

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	
and 31 May 2010	3,049
DEPRECIATION	
At 1 June 2009	2,540
Charge for year	127
At 31 May 2010	2,667
NET BOOK VALUE	
At 31 May 2010	382
At 31 May 2009	509

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £4,066 (2009 - £4,066)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>100</u>	2009 £ <u>100</u>
100	Ordinary			

5 RELATED PARTY DISCLOSURES

Included in other creditors is £5,682 (2009 £5,145) which was received from the directors Mr W Emsley and Mrs J R Emsley. The loan is interest free and there are no fixed repayment terms.

During the year the company paid dividends of £4,000 (2009 £7,000). Of this £3,200 (2009 £5,600) was paid to Mr W Emsley and £800 (2009 £1,400) was paid to Mrs J R Emsley.

6 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr W Emsley.