

REGISTERED NUMBER: 02816780 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013
FOR
ADEX TECHNICAL LIMITED

TUESDAY



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24/12/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2013**

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ADEX TECHNICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013**

DIRECTORS.

W Emsley
Mrs J R Emsley

SECRETARY:

Mrs J R Emsley

REGISTERED OFFICE:

Unit 7, Bittern House
Lakeside Business Park
South Cerney
Cirencester
Gloucestershire
GL7 5XL

REGISTERED NUMBER:

02816780 (England and Wales)

ACCOUNTANTS

Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

ADEX TECHNICAL LIMITED (REGISTERED NUMBER: 02816780)**ABBREVIATED BALANCE SHEET****31 MAY 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		999		1,182
CURRENT ASSETS					
Stocks		13,868		2,912	
Debtors	3	14,986		16,516	
Cash at bank and in hand		36,463		15,105	
		65,317		34,533	
CREDITORS					
Amounts falling due within one year		54,880		27,378	
NET CURRENT ASSETS			10,437		7,155
TOTAL ASSETS LESS CURRENT LIABILITIES			11,436		8,337
PROVISIONS FOR LIABILITIES			200		237
NET ASSETS			11,236		8,100
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			11,136		8,000
SHAREHOLDERS' FUNDS			11,236		8,100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

9/12/2013

and were


W Emsley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The directors have considered the risks and issues concerning the company and conclude that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern

Turnover

Turnover represents the invoiced value of goods sold during the period, stated net of Value Added Tax. Sales of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and recoverability of the related receivable is reasonably assured

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	3,183
Additions	569
Disposals	(560)
At 31 May 2013	3,192
DEPRECIATION	
At 1 June 2012	2,001
Charge for year	332
Eliminated on disposal	(140)
At 31 May 2013	2,193
NET BOOK VALUE	
At 31 May 2013	999
At 31 May 2012	1,182

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013**

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £4,066 (2012 - £4,066)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2013 £ <u>100</u>	2012 £ <u>100</u>
Number	Class			
100	Ordinary			

5 TRANSACTIONS WITH DIRECTORS

Included in Other creditors is £3,801 (2012 £3,560) which was received from the directors Mr W Emsley and Mrs J R Emsley. The loan is interest free and there are no fixed repayment terms.

6 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr W Emsley