

6.8.0.  
No 2816780.

ADEX TECHNICAL LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MAY 1999



BARLOW MANAGEMENT SERVICES LIMITED  
Nailsworth  
Glos. GL6 ODB

ADEX TECHNICAL LIMITED

COMPANY INFORMATION

COMPANY NUMBER	:	2816780
DIRECTOR	:	W. EMSLEY
SECRETARY	:	MRS J.R. EMSLEY
REGISTERED OFFICE	:	4 WHEELWRIGHTS CORNER COSSACK SQUARE NAILSWORTH GLOS. GL6 ODB
BUSINESS ADDRESS	:	P.O. BOX 87 STROUD GLOS. GL5 5YE

ADEX TECHNICAL LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 1999

		<u>1997/98</u>
Turnover	78797	96344
Administration Expenses	<u>78892</u>	<u>93634</u>
(Loss)/Profit on Ordinary Activities	(95)	2710
Prior Year Tax Adjustment	-	44
Retained (Loss) Profit Brought Forward	(5196)	(7950)
Retained (Loss) Carried Forward	£ (5291)	£ (5196)

ADEX TECHNICAL LIMITED

BALANCE SHEET AT 31 MAY 1999

31.5.1998

FIXED ASSETS

Office Furniture and Equipment at Cost	1843		1843	
Less Depreciation to date	<u>1459</u>	384	<u>1091</u>	752

CURRENT ASSETS

Stock	9800		11884	
Debtors and Prepayments	29406		17681	
Cash at Bank and in Hand	<u>72</u>		<u>3838</u>	
	<u>39278</u>		<u>33403</u>	

Less CURRENT LIABILITIES

Bank Overdraft	116		-	
Amounts falling due within one year	<u>44835</u>		(39349)	
	<u>44951</u>		(39349)	

NET CURRENT ASSETS (5673) (5946)

TOTAL NET ASSETS £ (5289) £ (5194)

Financed by:

Capital and Reserves

Called up Share Capital	2.		2.	
Profit and Loss Account	(5291)		(5196)	
	£ (5289)		£ (5194)	

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges responsibility for:

(1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by part 111 of schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the director has taken advantage of special exemptions applicable to small companies and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

Approved by the board on 28/2/2000 and signed on its behalf

M. Smiley Director

ADEX TECHNICAL LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 1999

		<u>1997/98</u>
Sales	78797	96344
Purchases (Stock adjusted)	<u>47820</u>	<u>60816</u>
	30977	35528
<u>Less</u>		
Salaries	2500	2750
Company Pension Contributions	1200	1200
Consultancy	10000	12500
Insurance	674	491
Rent, Rates and Water	4323	4081
Light and Heat	582	613
Freight and Carriage	2490	3163
Telephone and Fax	1040	974
Postages, Stationery and Marketing	6230	4694
Leasing	100	691
Bank Charges and Services	309	290
Accountancy, Legal and Professional Fees	770	785
Sundries	486	218
Depreciation	<u>368</u>	<u>368</u>
	<u>31072.</u>	<u>32818</u>
Net (Loss)/Profit for the Year	£ (95)	£ <u>2710</u>