

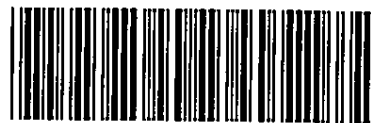
Company Registration No 2816485 (England and Wales)

UNIVERSAL FLOORING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

TUESDAY



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UNIVERSAL FLOORING LIMITED

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UNIVERSAL FLOORING LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2011**

	Notes	£	2011 £	£	2010 £
Fixed Assets					
Tangible assets	2		7,010		8,772
Current assets					
Stocks		39,600		26,100	
Debtors		32,073		14,882	
Cash at bank and in hand		2,490		1,387	
		<u>74,163</u>		<u>42,369</u>	
Creditors: amounts falling due within one year		(80,029)		(50,200)	
Net current assets/(liabilities)			<u>(5,866)</u>		<u>(7,831)</u>
Total assets less current liabilities			<u>1,144</u>		<u>941</u>
Creditors: amounts falling due after more than one year			-		-
			<u>1,144</u>		<u>941</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,044		841
Shareholders' funds			<u>1,144</u>		<u>941</u>

UNIVERSAL FLOORING LIMITED

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2011**

For the year ended 31 May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

These financial statements were approved by the board on **17-2-2012** and signed on its behalf by


P A Fisher
Director

UNIVERSAL FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

The following principal accounting policies have been applied

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company's balance sheet at 31 May 2011, shows that the company has current liabilities amounting to £5,866. The company has agreed extended settlement arrangement with its major creditors. Accordingly, the director considers it is appropriate to adopt a going concern basis in preparing the financial statements

1.2 Turnover

Turnover represents amounts receivable for goods and services, net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Improvements to premises	10% per annum of net book value
Fixtures, fittings and equipment	20% per annum of net book value
Motor vehicles	25% per annum of net book value

2 Fixed Assets

Cost

	Tangible assets £
At 1 June 2010	50,522
Additions	-
Disposal	-
At 31 May 2011	<u>50,522</u>

Depreciation

At 1 June 2010	41,750
On disposals	-
Charge for the year	1,762
At 31 May 2011	<u>43,512</u>

Net book value

At 31 May 2011	<u>7,010</u>
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At 31 May 2010	<u>8,772</u>
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3 Share capital

	2011 £	2,010 £
Authorised		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>