

REGISTERED NUMBER: 02816466 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

GF-GB Limited

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Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GF-GB Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

J M Gattley
Mrs P M Gattley

SECRETARY:

Mrs P M Gattley

REGISTERED OFFICE:

Hilbre House
Somerton
Bicester
Oxfordshire
OX25 6LF

REGISTERED NUMBER:

02816466 (England and Wales)

ACCOUNTANTS:

Norman Oakey F.C.A.
Cwm Islwyn
Llanbister Road
Llandrindod Wells
Powys
LD1 5UW

Abbreviated Balance Sheet

31 March 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	2	1,242	1,943
CURRENT ASSETS			
Stocks		30,198	28,298
Debtors		65,991	42,292
Cash at bank		33	16,759
		<u>96,222</u>	<u>87,349</u>
CREDITORS			
Amounts falling due within one year		<u>68,172</u>	<u>63,778</u>
NET CURRENT ASSETS		<u>28,050</u>	<u>23,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,292</u>	<u>25,514</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>29,290</u>	<u>25,512</u>
SHAREHOLDERS' FUNDS		<u>29,292</u>	<u>25,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

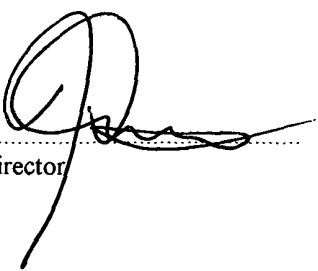
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/5/15 and were signed on its behalf by:


J M Gattley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	5,178
DEPRECIATION	
At 1 April 2014	3,235
Charge for year	701
At 31 March 2015	3,936
NET BOOK VALUE	
At 31 March 2015	1,242
At 31 March 2014	1,943

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	2	2	2

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
J M Gattley		
Balance outstanding at start of year	10,051	1,755
Amounts advanced	1,258	10,096
Amounts repaid	(10,100)	(1,800)
Balance outstanding at end of year	<u>1,209</u>	<u>10,051</u>

5. **RELATED PARTY DISCLOSURES**

Ranik Limited is a dormant company owned by the directors. At 31 March 2015 an amount of £14,518 (2014: £24,518) was owing to that company.