

JOHN GRAHAM - THERMOPLASTICS LIMITED

Company Number: 2816435

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST JULY 1995

BESTWICK & CO.
CHARTERED ACCOUNTANTS



JOHN GRAHAM - THERMOPLASTICS LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 1995

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ACCOUNTANTS' REPORT TO
JOHN GRAHAM - THERMOPLASTICS LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'We report on the financial accounts for the year ended 31st July 1995 set out on pages 3 to 5.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 4a, the company's directors are responsible for the preparation of the financial accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

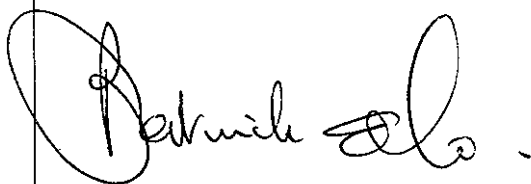
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the financial accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



BESTWICK & CO.
Reporting Accountants
48 Station Road,
Ossett,
West Yorkshire,
WF5 8AY.

29th February 1996

JOHN GRAHAM - THERMOPLASTICS LIMITEDABBREVIATED BALANCE SHEET
AS AT 31ST JULY 1995

	<u>Notes</u>	<u>1995</u> <u>12 months</u> £ £	<u>1994</u> <u>14 months</u> £ £
FIXED ASSETS			
Tangible Assets	2	162,199	73,754
CURRENT ASSETS			
Stock and Work in Progress		21,282	14,390
Debtors		38,640	32,190
		59,922	46,580
CREDITORS : Amounts Falling Due within One Year		(194,329)	(116,663)
NET CURRENT LIABILITIES		(134,407)	(70,083)
TOTAL ASSETS LESS CURRENT LIABILITIES		27,792	3,671
CREDITORS : Amounts Falling Due After more than One Year		20,952	-
PROVISION FOR LIABILITIES AND CHARGES		3,125	1,785
		£ 3,715	£ 1,886
CAPITAL AND RESERVES			
Share Capital	3	2	2
Profit and Loss Account		3,713	1,884
<u>TOTAL SHAREHOLDERS' FUNDS</u>		£ 3,715	£ 1,886

The notes on pages 3a to 3b form part of these accounts.

continued

JOHN GRAHAM - THERMOPLASTICS LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31ST JULY 1995

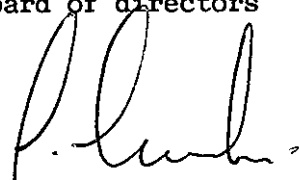
The directors consider that for the year ended 31st July 1995 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the
board of directors



J T Graham
Director

Approved by the board: 29th February 1996

The notes on pages 3a to 3b form part of these accounts.

JOHN GRAHAM - THERMOPLASTICS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 1995**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	The period of the lease
Motor Vehicles	25% on cost
Plant and Equipment	10% on cost

Government Grants

Grants on capital expenditure are treated as a deferred credit and are released to the profit and loss account in equal instalments over the estimated useful life of the related assets.

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

JOHN GRAHAM - THERMOPLASTICS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 19952. FIXED ASSETS

	<u>Tangible</u> <u>Assets</u> £
COST OR VALUATION	
At 1st August 1994	82,629
Additions in year	132,063
Disposals in year	(27,614)
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At 31st July 1995	187,078
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DEPRECIATION	
At 1st August 1994	8,875
Write off on Disposal	(3,492)
Charge for year	17,996
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At 31st July 1995	24,879
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NET BOOK VALUE	
At 31st July 1995	162,199
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At 31st July 1994	73,754
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3. SHARE CAPITAL

	<u>1995</u> £	<u>1994</u> £
Authorised	1,000	1,000
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Allotted, Issued and Fully Paid	2	2
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