

Unaudited Financial Statements  
for the Year Ended 31 December 2021  
for  
EMGE & Co Ltd

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for the Year Ended 31 December 2021

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**DIRECTOR:** P I J M Le Moine

**REGISTERED OFFICE:** Chirwyn  
Quenchwell  
Carnon Downs  
Truro  
Cornwall  
TR3 6LN

**REGISTERED NUMBER:** 02816223 (England and Wales)

**ACCOUNTANTS:** Colin Truscott Accountancy Limited  
9 Heron Close  
Tresillian  
Cornwall  
TR2 4BH

Balance Sheet  
31 December 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>13,428</u>		<u>7,453</u>
			13,428		7,453
<b>CURRENT ASSETS</b>					
Debtors	6	320,014		296,332	
Cash at bank and in hand		<u>40,147</u>		<u>55,569</u>	
		360,161		351,901	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>124,995</u>		<u>109,768</u>	
<b>NET CURRENT ASSETS</b>			<u>235,166</u>		<u>242,133</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			248,594		249,586
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,183</u>		<u>1,416</u>
<b>NET ASSETS</b>			<u>247,411</u>		<u>248,170</u>

Balance Sheet - continued  
31 December 2021

	Notes	2021 £	£	2020 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			450		450
Capital redemption reserve			50		50
Retained earnings			<u>246,911</u>		<u>247,670</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>247,411</u>		<u>248,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2022 and were signed by:

P I J M Le Moine - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2021

**1. STATUTORY INFORMATION**

EMGE & Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 50% on cost

**Financial instruments**

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2021	
and 31 December 2021	<u>320,000</u>
<b>AMORTISATION</b>	
At 1 January 2021	
and 31 December 2021	<u>320,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2021	136,267
Additions	11,924
At 31 December 2021	<u>148,191</u>
<b>DEPRECIATION</b>	
At 1 January 2021	128,814
Charge for year	5,949
At 31 December 2021	<u>134,763</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>13,428</u>
At 31 December 2020	<u>7,453</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	50,590	26,284
Amounts owed by group undertakings	261,485	256,485
Other debtors	7,939	13,563
	<u>320,014</u>	<u>296,332</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	4,377	4,215
Taxation and social security	6,171	19,740
Other creditors	114,447	85,813
	<u>124,995</u>	<u>109,768</u>



**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr P I J M Le Moine by virtue of his shareholding in EMGE Paper and Packaging Consultants Ltd.

The parent company of EMGE & Co Ltd is EMGE Paper and Packaging Consultants Ltd. and its registered office is The Old Nursery, St George's Road, Truro TR1 3NN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.