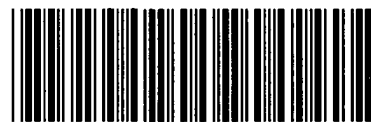


UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
EMGE & CO LTD

SATURDAY



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07/09/2019
COMPANIES HOUSE

EMGE & CO LTD

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FOR THE YEAR ENDED 31 DECEMBER 2018

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EMGE & CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:

M E Glass

REGISTERED OFFICE:

The Old Nursery
St Georges Road
TRURO
Cornwall
TR1 3NN

REGISTERED NUMBER:

02816223 (England and Wales)

ACCOUNTANTS:

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	6,892	5,207
		<u>6,892</u>	<u>5,207</u>
CURRENT ASSETS			
Debtors	6	78,682	76,612
Cash at bank and in hand		305,301	322,592
		<u>383,983</u>	<u>399,204</u>
CREDITORS			
Amounts falling due within one year	7	150,978	191,544
		<u>150,978</u>	<u>191,544</u>
NET CURRENT ASSETS		<u>233,005</u>	<u>207,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>239,897</u>	<u>212,867</u>
CAPITAL AND RESERVES			
Called up share capital		450	450
Capital redemption reserve		50	50
Retained earnings		239,397	212,367
		<u>239,897</u>	<u>212,867</u>
SHAREHOLDERS' FUNDS		<u>239,897</u>	<u>212,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

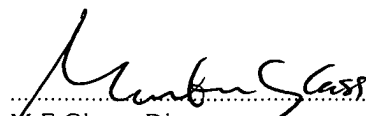
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 1st Sept 2019 and were signed by:


M E Glass - Director

The notes form part of these financial statements

EMGE & CO LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

EMGE & CO LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 7).

EMGE & CO LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018	
and 31 December 2018	320,000
AMORTISATION	
At 1 January 2018	
and 31 December 2018	320,000
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	120,424
Additions	5,209
At 31 December 2018	125,633
DEPRECIATION	
At 1 January 2018	115,217
Charge for year	3,524
At 31 December 2018	118,741
NET BOOK VALUE	
At 31 December 2018	6,892
At 31 December 2017	5,207

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	66,599	57,680
Other debtors	12,083	18,932
	78,682	76,612

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	22,914	40,108
Taxation and social security	18,230	5,850
Other creditors	109,834	145,586
	150,978	191,544