

**Bloomsbury Minerals Economics Limited**

**Report of the Directors and**

**Unaudited Financial Statements for the Year Ended 30 June 2022**

Chris Syrimis & Co  
Chartered Certified Accountants  
97 Judd Street  
London  
WC1H 9JG

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2022**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Balance Sheet</b>	3
<b>Notes to the Financial Statements</b>	5

**Bloomsbury Minerals Economics Limited**

**Company Information**  
**for the Year Ended 30 June 2022**

<b>DIRECTORS:</b>	Mr N C P Hollands Ms B A Sotowicz Mr S.J.D Benney Mr J M Hollands
<b>REGISTERED OFFICE:</b>	97 Judd Street London WC1H 9JG
<b>REGISTERED NUMBER:</b>	02815797 (England and Wales)
<b>ACCOUNTANTS:</b>	Chris Syrimis & Co Chartered Certified Accountants 97 Judd Street London WC1H 9JG
<b>BANKERS:</b>	NatWest Bloomsbury , Parr's (A) Branch P.O Box 158 214 High Holborn London WC1V 7BX

**Report of the Directors**  
**for the Year Ended 30 June 2022**

The directors present their report with the financial statements of the company for the year ended 30 June 2022.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2021 to the date of this report.

Mr N C P Hollands  
Ms B A Sotowicz  
Mr S.J.D Benney  
Mr J M Hollands

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr N C P Hollands - Director

8 November 2022

**Balance Sheet**  
**30 June 2022**

	Notes	30/6/22 £	£	30/6/21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		372		496
Investments	5		710,575		134,405
			<u>710,947</u>		<u>134,901</u>
<b>CURRENT ASSETS</b>					
Debtors	6	2,207,914		978,128	
Cash at bank		<u>3,366,374</u>		<u>4,875,334</u>	
		5,574,288		5,853,462	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>13,541</u>		<u>282,698</u>	
<b>NET CURRENT ASSETS</b>			<u>5,560,747</u>		<u>5,570,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,271,694</u>		<u>5,705,665</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,840		1,900
Share premium			63,052		63,052
Capital redemption reserve			1,360		1,300
Retained earnings			<u>6,205,442</u>		<u>5,639,413</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,271,694</u>		<u>5,705,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 November 2022 and were signed on its behalf by:

Mr N C P Hollands - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2022**

**1. STATUTORY INFORMATION**

Bloomsbury Minerals Economics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investments**

Fixed asset investments are stated at market value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 July 2021 and 30 June 2022	<u>10,392</u>
<b>DEPRECIATION</b>	
At 1 July 2021	9,896
Charge for year	<u>124</u>
At 30 June 2022	<u>10,020</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>372</u>
At 30 June 2021	<u>496</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Interest in associate £	Totals £
<b>COST OR VALUATION</b>			
At 1 July 2021	-	134,405	134,405
Additions	170	-	170
Revaluations	-	576,000	576,000
At 30 June 2022	<u>170</u>	<u>710,405</u>	<u>710,575</u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>170</u>	<u>710,405</u>	<u>710,575</u>
At 30 June 2021	<u>-</u>	<u>134,405</u>	<u>134,405</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**5. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 30 June 2022 is represented by:

	Shares in group undertakings £	Interest in associate £	Totals £
Valuation in 2022	-	596,000	596,000
Cost	<u>170</u>	<u>114,405</u>	<u>114,575</u>
	<u>170</u>	<u>710,405</u>	<u>710,575</u>

If Fixed assets Investments had not been revalued they would have been included at the following historical cost:

	30/6/22 £	30/6/21 £
Cost	<u>114,575</u>	<u>-</u>

Fixed assets investments were valued on an open market basis on 30 June 2022 by the directors .

During the year the company incorporated two new subsidiary companies, Bloomsbury Natural Capital Ltd and Bloomsbury Information Capital Ltd.

**6. DEBTORS**

	30/6/22 £	30/6/21 £
Amounts falling due within one year:		
Other debtors	1,189,526	977,803
VAT	<u>-</u>	<u>325</u>
	<u>1,189,526</u>	<u>978,128</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>1,018,388</u>	<u>-</u>
Aggregate amounts	<u>2,207,914</u>	<u>978,128</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/22	30/6/21
	£	£
Other creditors	7,093	59,304
Directors' current accounts	3,252	220,595
Accrued expenses	3,196	2,799
	<u>13,541</u>	<u>282,698</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.