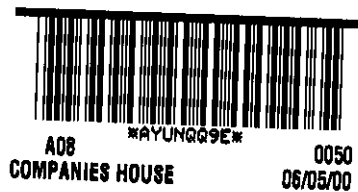


**REVELKIND ENTERPRISES LIMITED**

**1999 REPORT AND ACCOUNTS**



# **REVELKIND ENTERPRISES LIMITED**

**DIRECTOR** J L Stirling

**SECRETARY** R J Roberts

**REGISTERED OFFICE** Suite 4, Hallams Court  
Littleford Lane  
Blackheath  
Guildford GU4 8QZ

**REGISTERED NUMBER** 2815784

-----  
**1999 REPORT AND ACCOUNTS**

<b>Pages</b>	1	Director's Report
	2	Profit and Loss Account
	3	Balance Sheet
	4 & 5	Notes on the Accounts

## **REVELKIND ENTERPRISES LIMITED**

### **DIRECTOR'S REPORT**

The Director presents his Report and Accounts for the period ended 31st May 1999.

### **PRINCIPAL ACTIVITY**

The principal activity of the Company is property investment.

### **BUSINESS REVIEW**

A summary of the period's results is given on Page 2 of the Accounts. The Company did not trade during the period.

### **DIVIDENDS**

The Director cannot recommend the payment of a dividend. The retained profit of £3,593 has been credited to reserves.

### **DIRECTOR**

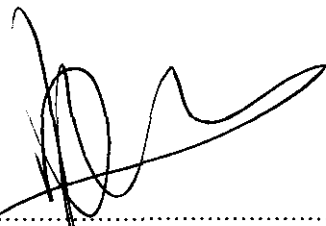
The Director during the period and his interest in the issued ordinary share capital was:-

	<b>£1 Ordinary shares</b>	
	<b>31st May 1999</b>	<b>31st May 1998</b>
J L Stirling	99	99

### **AUDITORS**

The Director considers that the Company is entitled to the total exemptions from audit under Section 249A(1) of the Companies Act 1985. No auditors are therefore to be appointed. The Company has also taken advantage of the elective resolution under Section 252 of the Companies Act 1985 to dispense with therequirement to hold an Annual General Meeting.

### **BY ORDER OF THE BOARD**

  
..... Secretary  
Suite 4, Hallams Court  
Littleford Lane  
Blackheath  
Guildford GU4 8QZ

**REVELKIND ENTERPRISES LIMITED****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MAY 1999**

	Note	1999 £	1998 £
<b>TURNOVER</b>	2	-	-
Administrative expenses		(3,953)	(5,209)
		-----	-----
<b>SURPLUS/(DEFICIT) for the period</b>		3,953	5,209
Retained loss brought forward		(4,116)	(9,325)
		-----	-----
Retained loss carried forward		(£163)	(£4,116)
		=====	=====

There were no recognised gains or losses for the period other than the gain for the period disclosed above.

# REVELKIND ENTERPRISES LIMITED

## BALANCE SHEET AT 31ST MAY 1999

	Notes	1999 £	1998 £
<b>FIXED ASSETS</b>			
Investment property	4	152,824	152,824
<b>CREDITORS</b> due within one year	5	(3,632)	(3,088)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		149,192	149,736
<b>CREDITORS</b> due after one year	6	149,255	153,752
		(£63)	(£4,016)

## CAPITAL AND RESERVES

Called up share capital	7	100	100
Profit and loss account - deficit		(163)	(4,116)
		(£63)	(£4,016)

## STATEMENT OF THE DIRECTOR

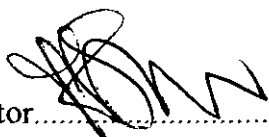
In my opinion, the Company satisfies the conditions for total exemption from an audit as set out in Section 249A(1) of the Companies Act 1985, in respect of the period ended 31st May 1999.

I confirm that no notice has been deposited under the provisions of Section 249B(2) of the Companies Act 1985 in respect of the Accounts for the period ended 31st May 1999.

I acknowledge my responsibility for ensuring that the Company keeps proper accounting records as required by Section 221 of the Companies Act 1985, and for the preparation of Accounts which give a true and fair view of the affairs of the Company as at the year end and of its profit or loss for the year in accordance with Section 226 Companies Act 1985 and which otherwise comply with the Companies Act 1985.

These Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director



Approved by the Board on

2 May 2000

# REVELKIND ENTERPRISES LIMITED

## NOTES ON THE ACCOUNTS

### 1. ACCOUNTING POLICIES

#### a) Basis of accounting

The accounts have been prepared on the historical cost basis.

#### b) Cash flow statement

The Company is defined as a small company under Sections 246 & 247 of the Companies Act 1985. The Director has therefore not prepared a cash flow statement as permitted by Financial Reporting Standard No. 1.

#### c) Turnover

There was no turnover during the period as the Company did not trade.

#### d) Investment property

The property held for investment is not depreciated as permitted by Statement of Standard Accounting Practice No. 19 and is included at cost in the accounts, since this is considered to approximate to its open market value as valued by the Director.

#### e) Foreign currencies

Assets and liabilities in foreign currencies are translated at balance sheet date rates of exchange.

### 2. ADMINISTRATIVE EXPENSES

Administrative expenses are stated after accounting for:

	1999	1998
	£	£
Exchange (gains)/losses	(4,497)	(5,738)

### 3. TAX

There is no corporation tax payable on the result for the period.

### 4. FIXED ASSETS - INVESTMENT PROPERTY

Cost or valuation

At 31st May 1998 and 31st May 1999

£152,824

### 5. CREDITORS DUE WITHIN ONE YEAR

	1999	1998
	£	£
Accruals	2,175	2,645
Loan	1,457	443
	3,632	3,088

**REVELKIND ENTERPRISES LIMITED****NOTES ON THE ACCOUNTS (Continued)**

	1999	1998
<b>6. CREDITORS DUE AFTER ONE YEAR</b>		
Loan	149,255	153,752
	=====	=====
The loan relating to the purchase of the freehold investment property is interest free and repayable after five years.		
<b>7. CALLED UP SHARE CAPITAL</b>		
Authorised:	£1,000	£1,000
1,000 Ordinary shares of £1 each	=====	=====
Allotted issued and fully paid:		
100 Ordinary shares of £1 each	£100	£100
	=====	=====
<b>8. MOVEMENT ON SHAREHOLDERS' FUNDS</b>	£	£
Shareholders' funds at 31st May 1998	(4,016)	(9,225)
Surplus/(deficit) for the period	3,953	5,209
	-----	-----
Shareholders' funds at 31st May 1999	(£63)	(£4,016)
	=====	=====

# **MANAGEMENT INFORMATION SCHEDULE**

## **REVELKIND ENTERPRISES LIMITED**

### **PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MAY 1999**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>SALES</b>	-	-
<b>ADMINISTRATIVE EXPENSES</b>		
Accountancy and professional fees	544	529
Exchange (gain)/loss	(4,497)	(5,738)
<b>SURPLUS/(LOSS) on ordinary activities for the period</b>	<u>£3,953</u>	<u>£5,209</u>

This page does not form a part of the statutory accounts.