

**REVELKIND ENTERPRISES LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2003**

**Company No. 2815784 (England and Wales)**



# **REVELKIND ENTERPRISES LIMITED**

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### **The following pages do not form part of the statutory accounts**

Accountants' report

Detailed profit and loss account

## **REVELKIND ENTERPRISES LIMITED**

### **COMPANY INFORMATION**

Directors J L Stirling

Company Secretary M J R Morris

Company Number 2815784 (England and Wales)

Registered Office The Apple Barn  
Langley Park  
Sutton Road  
Maidstone  
Kent ME17 3NQ

Accountants Radford Morris  
The Apple Barn  
Langley Park  
Sutton Road  
Maidstone  
Kent ME17 3NQ

# **REVELKIND ENTERPRISES LIMITED**

## **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2003**

The director present his report and the financial statements for the year ended 31 May 2003.

### **Statement of director's responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Review of the business**

The company's sole asset was sold without the authorisation or knowledge of the company or its Director and Secretary. The Director is trying to identify the persons responsible for this unauthorised sale, the sale value and the whereabouts of the proceeds. Without this information, the director is unable to produce a set of accounts which show a true and fair view of the state of affairs of the company for the year ended 31 May 2003 or of its results for the year then ended.

### **Principal activity**

The company's principal activity had been that of property investment.

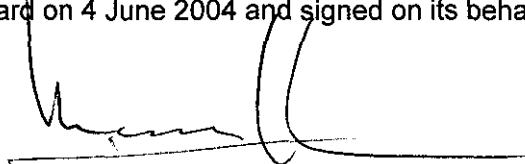
### **Directors**

The sole director who served during the year was:

J L Stirling

The director holding office at 31 May 2003 did not hold any beneficial interest in the issued share capital of the company at 1 June 2002 or 31 May 2003.

This report, which has been prepared taking advantage of special provisions applicable to small companies conferred by Part VII of the Companies Act 1985, was approved by the board on 4 June 2004 and signed on its behalf.



**M J R Morris**  
**Company Secretary**

**REVELKIND ENTERPRISES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2003**

	Notes	2003 £	2002 £
Turnover	1, 2	-	-
Administrative expenses		(4,518)	(9,350)
<b>Operating (loss)</b>	3	<b>(4,518)</b>	<b>(9,350)</b>
Interest receivable		-	-
Interest payable		-	-
<b>(Loss) on ordinary activities before taxation</b>		<b>(4,518)</b>	<b>(9,350)</b>
<b>Taxation on (loss) on ordinary activities</b>	4	-	-
<b>(Loss) on ordinary activities after taxation</b>		<b>(4,518)</b>	<b>(9,350)</b>
Dividends	5	-	-
<b>Retained (loss) for the year</b>		<b>(4,518)</b>	<b>(9,350)</b>
Retained (loss) brought forward		(39,417)	(30,067)
<b>Retained (loss) carried forward</b>		<b>£ (43,935)</b>	<b>£ (39,417)</b>

*The notes on pages 4 to 6 form part of these financial statements*

**REVELKIND ENTERPRISES LIMITED**  
**BALANCE SHEET AS AT 31 MAY 2003**

	Notes	£	2003 £	£	2002 £
<b>Fixed assets</b>					
Tangible assets	6		152,824		152,824
<b>Current assets</b>					
Debtors		-		-	
Cash at bank and in hand		-		-	
		-		-	
<b>Creditors</b>					
Amounts falling due within one year	7	(54,290)		(49,772)	
<b>Net current assets (liabilities)</b>			(54,290)		(49,772)
<b>Total assets less current liabilities</b>			98,534		103,052
<b>Creditors</b>					
Amounts falling due after more than one year	8		(142,369)		(142,369)
<b>Net assets</b>			£ (43,835)		£ (39,317)
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and (loss) account			(43,935)		(39,417)
<b>Shareholder's funds</b>	10		£ (43,835)		£ (39,317)

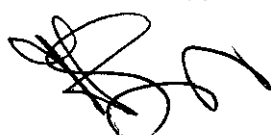
In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 May 2003. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

As referred to in the Director's Report, it has been impossible to comply with the requirements of either section 221 or 226 of the Companies Act.

The director has taken advantage, in the preparation of these financial statements, of special provisions applicable to small companies conferred by Part VII of the Companies Act 1985.

The financial statements were approved by the board on 4 June 2004 and signed on its behalf.



**Director**

The notes on pages 4 to 6 form part of these financial statements.

# REVELKIND ENTERPRISES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2003

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### 1.2 Deferred taxation

Provision would be made for any taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method only to the extent that, in the opinion of the directors, there would be a reasonable probability that a liability or asset would crystallize in the near future.

#### 1.3 Foreign currencies

Liabilities are translated at the rate of exchange ruling at the Balance Sheet date.

### 2. TURNOVER

The company had no income during the year.

### 3. OPERATING LOSS

The operating loss is stated after charging:

Directors' emoluments

2003	2002
£	£
750	750

### 4. TAXATION

UK current year taxation

UK corporation tax

2003	2002
£	£
-	-

### 5. DIVIDENDS

There were no dividends paid during the year.

**REVELKIND ENTERPRISES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MAY 2003**

**6. TANGIBLE FIXED ASSETS**

	Land and buildings
	£
<b>Cost</b>	
At 1 June 2002	152,824
Additions / disposals	-
At 31 May 2003	<u>152,824</u>
<b>Depreciation</b>	
At 1 June 2002	-
Charge for year	-
At 31 May 2003	<u>-</u>
<b>Net book values</b>	
At 31 May 2003	<u>152,824</u>
At 31 May 2002	<u>152,824</u>

**7. CREDITORS - Amounts falling due  
within one year**

	2003	2002
	£	£
Other creditors	44,879	42,097
Director's fees and expenses	7,765	7,000
Accruals	1,571	600
Corporation tax	75	75
	<u>54,290</u>	<u>49,772</u>

**8. CREDITORS - Amounts falling due  
after more than one year.**

	2003	2002
	£	£
Bank loan	<u>142,369</u>	<u>142,369</u>

**9. CALLED UP SHARE CAPITAL**

	2003	2002
	£	£
<b>Authorised</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted and called up</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**10. MOVEMENT ON SHAREHOLDER'S FUNDS**

	2003	2002
	£	£
(Loss) for the year	(4,518)	(9,350)
Less: Dividends	-	-
	<u>(4,518)</u>	<u>(9,350)</u>
Opening shareholders' funds	(39,317)	(29,967)
Closing shareholders' funds	<u>(43,835)</u>	<u>(39,317)</u>



**REVELKIND ENTERPRISES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MAY 2003**

**11. CONTINGENT LIABILITIES**

The director is unable to supply details of any contingent liabilities which may exist.

**12. CAPITAL COMMITMENTS**

At the year end the director is not aware of any capital or other commitments.

**13. TRANSACTIONS WITH DIRECTORS**

There are no transactions with the director which should be reported.

**14. POST BALANCE SHEET EVENTS**

None

**15. RELATED PARTY TRANSACTIONS**

The director does not have the knowledge to be able to provide details of any related party transactions which should be reported.