

REVELKIND ENTERPRISES LIMITED

1995 REPORT AND ACCOUNTS



**REVELKIND ENTERPRISES LIMITED**

**DIRECTOR** J L Stirling

**SECRETARY** R J Roberts

**REGISTERED OFFICE** Audrey House  
16/20 Ely Place  
London EC1N 6SN

**REGISTERED NUMBER** 2815784

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**1995 REPORT AND ACCOUNTS**

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## REVELKIND ENTERPRISES LIMITED

### DIRECTOR'S REPORT

The Director presents his Report and Accounts for the period ended 31st May 1995

#### PRINCIPAL ACTIVITY

The principal activity of the Company is property investment.

#### BUSINESS REVIEW

A summary of the period's results is given on Page 2 of the Accounts. The Company did not trade during the period.

#### DIVIDENDS

The Director cannot recommend the payment of a dividend. The retained loss of £16,548 has been debited to reserves.

#### DIRECTOR

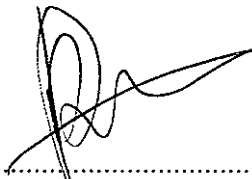
The Director during the period and his interest in the issued ordinary share capital was:-

	<u>31st May 1995</u>	<u>£1 Ordinary shares</u>	<u>31st May 1994</u>
J L Stirling	99		99

#### AUDITORS

The Director considers that the Company is entitled to the total exemptions from audit under Section 249A(1) of the Companies Act 1985. No auditors are therefore to be appointed. The Company has also taken advantage of the elective resolution under Section 252 of the Companies Act 1985 to dispense with the requirement to hold an Annual General Meeting.

#### BY ORDER OF THE BOARD



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Audrey House  
16/20 Ely Place  
London EC1N 6SN

Secretary

REVELKIND ENTERPRISES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MAY 1995

	<u>Note</u>	<u>1995</u> £	<u>1994</u> £
TURNOVER	2	-	-
Administrative expenses		16,005	1,072
		-----	-----
DEFICIT for the period		(£16,005)	(£1,072)
			=====
Retained loss brought forward		(£1,072)	
		-----	
Retained loss carried forward		(£17,077)	
		=====	

There were no recognised gains or losses for the period other than the loss for the period disclosed above.

**REVELKIND ENTERPRISES LIMITED**

**BALANCE SHEET AT 31ST MAY 1995**


	<u>Notes</u>	<u>1995</u> £	<u>1994</u> £
<b>FIXED ASSETS</b>			
Investment property	4	152,824	152,824
<b>CREDITORS due within one year</b>	5	(1,501)	(972)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		151,323	151,852
<b>CREDITORS due after one year</b>	6	168,300	152,824
		<u>(£16,977)</u>	<u>£(972)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account - deficit		(17,077)	(1,072)
		<u>(£16,977)</u>	<u>£(972)</u>

**STATEMENT OF THE DIRECTOR**

In my opinion, the Company satisfies the conditions for total exemption from an audit as set out in Section 249A(1) of the Companies Act 1985, in respect of the period ended 31st May 1995.

I confirm that no notice has been deposited under the provisions of Section 249B(2) of the Companies Act 1985 in respect of the accounts for the period ended 31st May 1995.

I acknowledge my responsibilities for ensuring that the Company keeps proper accounting records as required by Section 221 of the Companies Act 1985, and for the preparation of accounts which give a true and fair view of the affairs of the Company and which comply with the Companies Act 1985.



Director

Approved by the Board on 7/5/95

## REVELKIND ENTERPRISES LIMITED

### NOTES ON THE ACCOUNTS

#### 1. ACCOUNTING POLICIES

##### a) Basis of accounting

The accounts have been prepared on the historical cost basis.

##### b) Cash flow statement

The Company is defined as a small company under Sections 246 & 247 of the Companies Act 1985. The Director has therefore not prepared a cash flow statement as permitted by Financial Reporting Standard No. 1.

##### c) Turnover

There was no turnover during the period as the Company did not trade.

##### d) Investment property

The property held for investment is not depreciated as permitted by Statement of Standard Accounting Practice No. 19 and is included at cost in the accounts, since this is considered to approximate to its open market value as valued by the Director.

##### e) Foreign currencies

Assets and liabilities in foreign currencies are translated at balance sheet date rates of exchange.

#### 2. ADMINISTRATIVE EXPENSES

Administrative expenses are stated after accounting for:

	<u>1995</u>	<u>1994</u>
	£	£
Formation expenses	-	411
Exchange losses	15,476	
	<u>15,476</u>	<u>411</u>

#### 3. TAX

There is no corporation tax payable on the result for the period.

#### 4. FIXED ASSETS - INVESTMENT PROPERTY

Cost or valuation

At 31st May 1994 and 31st May 1995	<u>£152,824</u>
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#### 5. CREDITORS DUE WITHIN ONE YEAR

Accruals

Loan

<u>1995</u>	<u>1994</u>
£	£
1,058	529
443	443
<u>1,501</u>	<u>972</u>

#### 6. CREDITORS DUE AFTER ONE YEAR

Loan

<u>£168,300</u>	<u>£152,824</u>
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The loan relating to the purchase of the freehold investment property is interest free and repayable after five years.

REVELKIND ENTERPRISES LIMITED

NOTES ON THE ACCOUNTS (Continued)

	<u>1995</u>	<u>1994</u>
7. CALLED UP SHARE CAPITAL		
Authorised:	£1,000	£1,000
1,000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted issued and fully paid:		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
8. MOVEMENT ON SHAREHOLDERS' FUNDS	£	£
Shareholders' funds at 31st May 1994	(972)	
Issue of shares		£100
Deficit for the period	(16,005)	(1,072)
	<u>£16,977</u>	<u>£(972)</u>
Shareholders' funds at 31st May 1995	<u>£16,977</u>	<u>£(972)</u>

MANAGEMENT INFORMATION SCHEDULE

REVELKIND ENTERPRISES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MAY 1995

	<u>1995</u>	<u>1994</u>
	£	£
SALES	-	-
ADMINISTRATIVE EXPENSES		
Accountancy and professional fees	529	1,072
Exchange loss	15,476	
	-----	-----
LOSS on ordinary activities for the period	(£16,005)	(£1,072)
	=====	=====

This page does not form a part of the statutory accounts.