

ch.

REVELKIND ENTERPRISES LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005



Company No. 2815784 (England and Wales)

REVELKIND ENTERPRISES LIMITED

**INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005**

	Page No
Balance sheet	1
Notes to the abbreviated accounts	2 - 3

REVELKIND ENTERPRISES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

	Notes	£	2005 £	£	2004 £
Fixed assets					
Tangible assets	2		152,824		152,824
Current assets					
Debtors		-		-	
Cash at bank and in hand		-		-	
		-		-	
Creditors					
Amounts falling due within one year		(82,330)		(68,260)	
Net current assets			(82,330)		(68,260)
Total assets less current liabilities			70,494		84,564
Creditors					
Amounts falling due after more than one year	3		(142,369)		(142,369)
Net assets		£	(71,875)	£	(57,805)
Capital and reserves					
Called up share capital	4		100		100
Profit and (loss) account			(71,975)		(57,905)
Equity shareholders' funds		£	(71,875)	£	(57,805)

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 May 2005. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit and or loss of each period in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The director has taken advantage, in the preparation of these financial statements, of special provisions applicable to small companies conferred by Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities (effective June 2002). The financial statements were approved by the board on 25 February 2006 and signed on its behalf.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

J L Stirling
Director

The notes on pages 2 and 3 form part of these financial statements.

REVELKIND ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Deferred taxation

Provision would be made for any taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method only to the extent that, in the opinion of the director, there would be a reasonable probability that a liability or asset would crystallize in the near future.

1.3 Foreign currencies

Liabilities are translated at the rate of exchange ruling at the Balance Sheet date.

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 June 2004	152,824
Additions	-
At 31 May 2005	<u>152,824</u>
Depreciation	
At 1 June 2004	-
Charge for year	-
At 31 May 2005	<u>-</u>
Net book values	
At 31 May 2005	<u>152,824</u>
At 31 May 2004	<u>152,824</u>

3. CREDITORS

	2005 £	2004 £
Creditors include the following:		
Repayable after more than five years	142,369	142,369
Creditors secured on the assets being financed	<u>-</u>	<u>-</u>

REVELKIND ENTERPRISES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MAY 2005**

4. CALLED UP SHARE CAPITAL	2005	2004
	£	£
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>