

Report of the Director and
Financial Statements for the Year Ended 31 May 2001
for
Revelkind Enterprises Limited



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Revelkind Enterprises Limited

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for the Year Ended 31 May 2001

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Revelkind Enterprises Limited

Company Information
for the Year Ended 31 May 2001

DIRECTOR: J L Stirling

SECRETARY: R J Roberts

REGISTERED OFFICE: Tangley House
Postford Mill
Mill Lane
Chilworth
Surrey
GU4 8RT

REGISTERED NUMBER: 2815784 (England and Wales)

Revelkind Enterprises Limited

Report of the Director
for the Year Ended 31 May 2001

The director presents his report with the financial statements of the company for the year ended 31 May 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment

DIRECTOR

J L Stirling was the sole director during the year under review.

ON BEHALF OF THE BOARD:



.....
J L Stirling - DIRECTOR

Dated: 26th June 2002

Revelkind Enterprises Limited

Profit and Loss Account
for the Year Ended 31 May 2001

		<u>31.5.01</u>	<u>31.5.00</u>
	Notes	£	£
TURNOVER		-	-
Administrative expenses		<u>13,544</u>	<u>(3,374)</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(13,544)	3,374
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>82</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(13,544)	3,292
Deficit brought forward		<u>(16,523)</u>	<u>(19,815)</u>
DEFICIT CARRIED FORWARD		<u>£(30,067)</u>	<u>£(16,523)</u>

The notes form part of these financial statements

Revelkind Enterprises Limited

Statement of Total Recognised Gains and Losses
for the Year Ended 31 May 2001

	<u>31.5.01</u>	<u>31.5.00</u>
	£	£
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	(13,544)	3,292
Sale of investment property	<u> </u>	<u> </u>
TOTAL RECOGNISED GAINS AND LOSSES		
RELATING TO THE YEAR	<u>£(13,544)</u>	<u>£3,292</u>

The notes form part of these financial statements

Revelkind Enterprises Limited

Balance Sheet
31 May 2001

		<u>31.5.01</u>		<u>31.5.00</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		-		152,824
CURRENT ASSETS:					
Debtors	5	10,455		-	
CREDITORS: Amounts falling due within one year	6	<u>40,422</u>		<u>26,878</u>	
NET CURRENT LIABILITIES:			<u>(29,967)</u>		<u>(26,878)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			(29,967)		125,946
CREDITORS: Amounts falling due after more than one year	7		<u>-</u>		<u>142,369</u>
			<u>£(29,967)</u>		<u>£(16,423)</u>
CAPITAL AND RESERVES:					
Called up share capital	8		100		100
Profit and loss account			<u>(30,067)</u>		<u>(16,523)</u>
SHAREHOLDERS' FUNDS:			<u>£(29,967)</u>		<u>£(16,423)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

These accounts are signed by the director of the company who gives no undertaking nor warranty that they represent a true and fair view of the state of the affairs of the company.

The company's sole asset has been sold without the authorisation nor the knowledge of the Company nor its Director and Secretary. The Company is trying to identify the person(s) responsible for this unauthorised sale, the sale value and the whereabouts of the proceeds. The value of the company's assets, and the costs of recovering them are required to complete a true set of accounts. This information is today unavailable.

The notes form part of these financial statements

Revelkind Enterprises Limited

Balance Sheet

31 May 2001

ON BEHALF OF THE BOARD:



.....
J L Stirling - DIRECTOR

Approved by the Board on 26th June 2002

The notes form part of these financial statements

Revelkind Enterprises Limited

Notes to the Financial Statements
for the Year Ended 31 May 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING (LOSS)/PROFIT

The operating loss (2000 - operating profit) is stated after charging:

	31.5.01 £	31.5.00 £
Director's emoluments and other benefits etc	<u>750</u>	<u>750</u>

3. TAXATION

The tax charge on the loss on ordinary activities for the year was as follows:

	31.5.01 £	31.5.00 £
UK corporation tax	<u>-</u>	<u>82</u>

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST:	
At 1 June 2000	152,824
Disposals	<u>(152,824)</u>
At 31 May 2001	-
NET BOOK VALUE:	
At 31 May 2001	<u>-</u>
At 31 May 2000	<u>152,824</u>

Revelkind Enterprises Limited

Notes to the Financial Statements
for the Year Ended 31 May 2001

The director has received information that the Company's property has been sold although he has received no details of the disposal. No profit or loss on disposal has therefore been anticipated. The freehold land valued at £0 (2000 £152,824) was not depreciated.

5. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.5.01 £	31.5.00 £
Other debtors	<u>10,455</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.5.01 £	31.5.00 £
Creditors due within one year	<u>40,422</u>	<u>26,878</u>

7. **CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	31.5.01 £	31.5.00 £
Bank loans	<u>-</u>	<u>142,369</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Bank loans	<u>-</u>	<u>142,369</u>
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8. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.5.01 £	31.5.00 £
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	31.5.01 £	31.5.00 £
100	Share capital	£1.00	<u>100</u>	<u>100</u>

Revelkind Enterprises Limited

Profit and Loss Account
for the Year Ended 31 May 2001

	<u>31.5.01</u>		<u>31.5.00</u>	
	£	£	£	£
Income			-	-
Expenditure:				
Directors' remuneration	750		750	
Accountancy	544		544	
Exchange gains	-		(6,886)	
Legal fees	10,000		-	
Professional fees	<u>2,250</u>		<u>2,218</u>	
		<u>13,544</u>		<u>(3,374)</u>
NET (LOSS)/PROFIT		<u>£(13,544)</u>		<u>£3,374</u>

This page does not form part of the statutory financial statements