

Report of the Director and
Financial Statements for the Year Ended 31 May 2000
for
Revelkind Enterprises Limited



Revelkind Enterprises Limited

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for the Year Ended 31 May 2000

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Revelkind Enterprises Limited

Company Information
for the Year Ended 31 May 2000

DIRECTOR: J L Stirling

SECRETARY: R J Roberts

REGISTERED OFFICE: Tangley House
Postford Mill
Mill Lane
Chilworth
Surrey
GU4 8RT

REGISTERED NUMBER: 2815784 (England and Wales)

Revelkind Enterprises Limited

Report of the Director
for the Year Ended 31 May 2000

The director presents his report with the financial statements of the company for the year ended 31 May 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment

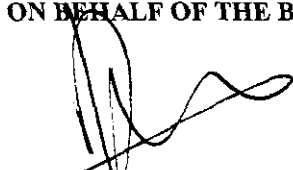
DIRECTOR

J L Stirling was the sole director during the year under review.

The director holding office at 31 May 2000 did not hold any beneficial interest in the issued share capital of the company at 1 June 1999 or 31 May 2000.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
BY ORDER OF THE BOARD
R J Roberts - SECRETARY

Dated: 23/7/01

Revelkind Enterprises Limited

Profit and Loss Account
for the Year Ended 31 May 2000

		Year Ended 31.5.00		Period 1.6.94 to 31.5.99	
	Notes	£	£	£	£
				As restated	
TURNOVER			-		-
Administrative expenses			<u>(3,374)</u>		<u>(703)</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		3,374		703
Tax on profit on ordinary activities	3		<u>82</u>		<u>30</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			3,292		673
Deficit brought forward:					
As previously reported		(19,815)		(4,116)	
Prior year adjustments	4	<u>-</u>		<u>(16,372)</u>	
As restated			<u>(19,815)</u>		<u>(20,488)</u>
DEFICIT CARRIED FORWARD			<u>£(16,523)</u>		<u>£(19,815)</u>

The notes form part of these financial statements

Revelkind Enterprises Limited

Balance Sheet

31 May 2000

		31.5.00		31.5.99	
	Notes	£	£	£	£
				As restated	
FIXED ASSETS:					
Tangible assets	5		152,824		152,824
CREDITORS: Amounts falling due within one year	6	<u>26,878</u>		<u>23,284</u>	
NET CURRENT LIABILITIES:			<u>(26,878)</u>		<u>(23,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			125,946		129,540
CREDITORS: Amounts falling due after more than one year	7		<u>(142,369)</u>		<u>(149,255)</u>
			<u>£ (16,423)</u>		<u>£ (19,715)</u>
CAPITAL AND RESERVES:					
Called up share capital	8		100		100
Profit and loss account			<u>(16,523)</u>		<u>(19,815)</u>
SHAREHOLDERS' FUNDS:			£ (16,423)		£ (19,715)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Revelkind Enterprises Limited

Balance Sheet

31 May 2000

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



.....
J L Stirling - DIRECTOR

Approved by the Board on18/7/01.....

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Investment property

The property held for investment is not depreciated as permitted by Statement of Standard Accounting Practice No. 19 and is included at cost in the Accounts, since this is considered to approximate to its open market value by the director.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 31.5.00 £	Period 1.6.94 to 31.5.99 £
Director's emoluments and other benefits etc	<u>750</u>	<u>750</u>

3. **TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.5.00 £	Period 1.6.94 to 31.5.99 £
UK corporation tax	<u>82</u>	<u>30</u>

4. **PRIOR YEAR ADJUSTMENTS**

The prior year adjustment relates to accruals for expenses which were not anticipated in previous years.

5. TANGIBLE FIXED ASSETS

Land and
buildings

£

COST:

At 1 June 1999
and 31 May 2000

152,824

NET BOOK VALUE:

At 31 May 2000

152,824

At 31 May 1999

152,824

6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

31.5.00
£

31.5.99
£

Creditors due within one year

26,876

23,284

7. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR

31.5.00
£

31.5.99
£

Amounts falling due in more than five years:

Repayable otherwise than by instalments
Bank loans

142,369

149,255

8. CALLED UP SHARE CAPITAL

Authorised:

Number:

Class:

Nominal
value:
£1.00

31.5.00
£
1,000

31.5.99
£
1,000

1,000

Ordinary

Allotted and issued:

Number:

Class:

Nominal
value:
£1.00

31.5.00
£
100

31.5.99
£
100

100

Share capital

Revelkind Enterprises Limited

Profit and Loss Account
for the Year Ended 31 May 2000

	Year Ended 31.5.00		Period 1.6.94 to 31.5.99	
	£	£	£	£
Income		-		-
Expenditure:				
Directors' remuneration	750		750	
Accountancy	544		544	
Exchange gains	(6,886)		(4,497)	
Professional fees	<u>2,218</u>		<u>2,500</u>	
		<u>(3,374)</u>		<u>(703)</u>
NET PROFIT		<u><u>£3,374</u></u>		<u><u>£703</u></u>

This page does not form part of the statutory financial statements