

**ASSOCIATED TECHNOLOGIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**



**ASSOCIATED TECHNOLOGIES LIMITED**

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# ASSOCIATED TECHNOLOGIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	30 June 2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		29,555		42,459
Investments	2		5		5
			<u>29,560</u>		<u>42,464</u>
<b>Current assets</b>					
Debtors		1,590,040		2,062,749	
Cash at bank and in hand		6,980		35,410	
		<u>1,597,020</u>		<u>2,098,159</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(22,063,476)</u>		<u>(21,263,697)</u>	
<b>Net current liabilities</b>			<u>(20,466,456)</u>		<u>(19,165,538)</u>
<b>Total assets less current liabilities</b>			<u><u>(20,436,896)</u></u>		<u><u>(19,123,074)</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		1,029,182		1,029,182
Other reserves			468		468
Profit and loss account			<u>(21,466,546)</u>		<u>(20,152,724)</u>
<b>Shareholders' funds</b>			<u><u>(20,436,896)</u></u>		<u><u>(19,123,074)</u></u>

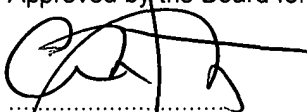
For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15/12/2014.

  
S J Moore  
Director

Company Registration No. 02815753

# ASSOCIATED TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared under the break-up basis of accounting as the director does not believe the company to be a going concern. Under the break-up basis of accounting, the assets have been reviewed and written down where it is considered that realisable values are less than carrying values and liabilities are stated at their estimated settlement value.

#### 1.2 Turnover

Turnover represents amounts receivable from farming activities and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on a straight line basis, as follows:

Buildings	2% straight line
Plant and machinery	

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised only to the extent that they are considered to be recoverable. The deferred tax balance has not been discounted.

#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# ASSOCIATED TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2013 & at 30 June 2014	212,581	12,500,005	12,712,586
<b>Depreciation</b>			
At 1 July 2013 & at 30 June 2014	183,026	12,500,000	12,683,026
<b>Net book value</b>			
At 30 June 2014	29,555	5	29,560
At 30 June 2013	42,459	5	42,464

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
AT Air Limited	England & Wales	Ordinary	100.00
Heskgold Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and reserves 2014</b>	<b>Profit/(loss) for the year 2014</b>
	<b>Principal activity</b>	<b>£</b>	<b>£</b>
AT Air Limited	Dormant	10,935,024	-
Heskgold Limited	Dormant	-	-

### 3 Share capital

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,029,182 'A' ordinary shares of £1 each	1,029,182	1,029,182

# ASSOCIATED TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

### 4 Related party relationships and transactions

#### Loans to directors

The following director had loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S J Moore - Loan-purchase of land	3.00	1,188,149	-	11,734	(28,280)	1,171,603
S J Moore - Other advances	-	149,059	-	-	(149,059)	-
		<u>1,337,208</u>	<u>-</u>	<u>11,734</u>	<u>(177,339)</u>	<u>1,171,603</u>