

Company Registration No. 02815753 (England and Wales)

**ASSOCIATED TECHNOLOGIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2013**

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28/10/2014

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# ASSOCIATED TECHNOLOGIES LIMITED

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# ASSOCIATED TECHNOLOGIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

		2013		31 December 2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		42,459		940,262
Investments	2		5		5
			<u>42,464</u>		<u>940,267</u>
<b>Current assets</b>					
Debtors		2,062,749		535,768	
Cash at bank and in hand		35,410		32	
		<u>2,098,159</u>		<u>535,800</u>	
<b>Creditors: amounts falling due within one year</b>	3	(21,263,697)		(20,993,962)	
<b>Net current liabilities</b>			(19,165,538)		(20,458,162)
<b>Total assets less current liabilities</b>			(19,123,074)		(19,517,895)
<b>Creditors: amounts falling due after more than one year</b>	4		-		(397,397)
			<u>(19,123,074)</u>		<u>(19,915,292)</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,029,182		1,029,182
Other reserves			468		468
Profit and loss account			(20,152,724)		(20,944,942)
<b>Shareholders' funds</b>			<u>(19,123,074)</u>		<u>(19,915,292)</u>

# **ASSOCIATED TECHNOLOGIES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2013**

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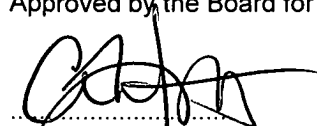
For the financial period ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/10/14



S J Moore  
Director

Company Registration No. 02815753

# ASSOCIATED TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared under the break-up basis of accounting as the director does not believe the company to be a going concern. Under the break-up basis of accounting, the assets have been reviewed and written down where it is considered that realisable values are less than carrying values and liabilities are stated at their estimated settlement value.

#### 1.2 Turnover

Turnover represents amounts receivable from farming activities and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on a straight line basis, as follows:

Buildings	2% straight line
Plant and machinery	
Fixtures, fittings & equipment	5%/20% straight line
Motor vehicles	33% straight line

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised only to the extent that they are considered to be recoverable. The deferred tax balance has not been discounted.

#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# ASSOCIATED TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2013

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2012	1,158,639	12,500,005	13,658,644
Additions	42,459	-	42,459
Disposals	(940,262)	-	(940,262)
At 30 June 2013	260,836	12,500,005	12,760,841
<b>Depreciation</b>			
At 1 January 2012 & at 30 June 2013	218,377	12,500,000	12,718,377
<b>Net book value</b>			
At 30 June 2013	42,459	5	42,464
At 31 December 2011	940,262	5	940,267

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
AT Air Limited	England & Wales	Ordinary	100.00
Heskgold Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and reserves 2013</b>	<b>Profit/(loss) for the year 2013</b>
	<b>Principal activity</b>	<b>£</b>	<b>£</b>
AT Air Limited	Dormant	10,935,024	-
Heskgold Limited	Dormant	-	-

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £31,000).

# ASSOCIATED TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2013

<b>4</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2013</b>	<b>2011</b>
		<b>£</b>	<b>£</b>

### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	220,000
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The aggregate amount of creditors for which security has been given amounted to £- (2011 - £356,891).

<b>5</b>	<b>Share capital</b>	<b>2013</b>	<b>2011</b>
		<b>£</b>	<b>£</b>

### Allotted, called up and fully paid

1,029,182 'A' ordinary shares of £1 each

1,029,182	1,029,182
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## 6 Related party relationships and transactions

### Loans to directors

The following director had loans during the period. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S J Moore - Loan-purchase of land	3.00	-	1,173,480	14,669	-	1,188,149
S J Moore - Other advances	-	-	149,059	-	-	149,059
		-	1,322,539	14,669	-	1,337,208