

Company Registration No 02815753 (England and Wales)

ASSOCIATED TECHNOLOGIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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ASSOCIATED TECHNOLOGIES LIMITED

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ASSOCIATED TECHNOLOGIES LIMITED

INDEPENDENT AUDITORS' REPORT TO ASSOCIATED TECHNOLOGIES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Associated Technologies Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

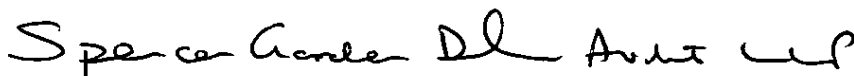
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Paul Dickins F C A (Senior Statutory Auditor)
for and on behalf of Spencer Gardner Dickins Audit LLP

28/11/11

Chartered Accountants
Statutory Auditor

3 Coventry Innovation Village
Cheetah Road
Coventry
CV1 2TL

ASSOCIATED TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET

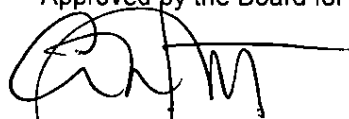
AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	1,225,839		1,234,645	
Investments	2	10,935,147		10,935,147	
		12,160,986		12,169,792	
Current assets					
Debtors	3	15,899,779	15,372,102		
Cash at bank and in hand		388,505	52,079		
		16,288,284	15,424,181		
Creditors' amounts falling due within one year	4	(16,851,708)	(16,733,084)		
Net current liabilities		(563,424)		(1,308,903)	
Total assets less current liabilities		11,597,562		10,860,889	
Creditors, amounts falling due after more than one year	5	(480,532)		(420,251)	
		11,117,030		10,440,638	
Capital and reserves					
Called up share capital	6	1,029,182		1,029,182	
Other reserves		468		468	
Profit and loss account		10,087,380		9,410,988	
Shareholders' funds		11,117,030		10,440,638	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

28/11/11


S J Moore
Director

Company Registration No. 02815753

ASSOCIATED TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have considered going concern and are of the opinion that the company's financial statements should be prepared on a going concern basis on the grounds that the current and future sources of funding and support will be more than adequate for the company's needs

1.2 Turnover

Turnover represents amounts receivable from farming activities and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on a straight line basis, as follows

Buildings	2%
Fixtures, fittings & equipment	5%/20%
Motor vehicles	33%

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised only to the extent that they are considered to be recoverable. The deferred tax balance has not been discounted

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

ASSOCIATED TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2010	1,471,213	12,510,054	13,981,267
Disposals	(37,255)	-	(37,255)
At 31 December 2010	1,433,958	12,510,054	13,944,012
Depreciation			
At 1 January 2010	236,568	1,574,907	1,811,475
On disposals	(37,255)	-	(37,255)
Charge for the year	8,806	-	8,806
At 31 December 2010	208,119	1,574,907	1,783,026
Net book value			
At 31 December 2010	1,225,839	10,935,147	12,160,986
At 31 December 2009	1,234,645	10,935,147	12,169,792

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
AT Air Limited	England & Wales	Ordinary	100 00
Heskgold Limited	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
AT Air Limited	Dormant	10,935,024	-
Heskgold Limited	Dormant	-	-

3 Debtors

Debtors include an amount of £9,930,000 (2009 - £9,930,000) which is due after more than one year

ASSOCIATED TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

4 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £30,000 (2009 - £29,000)

5 Creditors' amounts falling due after more than one year	2010 £	2009 £
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Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

268,914	304,251
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The aggregate amount of creditors for which security has been given amounted to £388,914 (2009 - £420,251)

6 Share capital	2010 £	2009 £
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Allotted, called up and fully paid

1,029,182 'A' ordinary shares of £1 each

1,029,182	1,029,182
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